

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
Telephone: (208) 384-8588
Facsimile: (208) 853-0117
Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

AUGUST 2015 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Thirty-Ninth Report and Notice for the period beginning August 1, 2015 – August 31, 2015.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through August 2015. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIRE for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment has been turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf. A Stipulated Order of Foreclosure was entered. The IF is working with asset recovery counsel on scheduling a sale and is advising the RSPT employer sponsors on an ongoing basis. Tamarack Municipal Association, Inc., (“TMA”) was previously using and operating the golf course property. The IF previously pursued a lawsuit against TMA to recover lease proceeds for its continued use of the property. That lawsuit remains ongoing. Summary judgment motions were filed and heard on August 4, 2015. As of the date of this report, the

district court had not yet ruled on those motions. The IF will advise as soon as the Court has ruled, and what the next steps in that litigation will be.

TMA's current position is that it vacated the golf course property in early April 2015. However, the IF (through her advisors) has inspected the golf course property and significant personal items (and individuals) remain on the property. Additionally, TMA has continued to use portions of the lodge facilities even after it supposedly vacated that property. Accordingly, the IF is currently evaluating whether TMA is now in a second holdover lease period (after the expiration of the previous holdover lease). At this point, however, the golf course property is not being operated, and TMA is not taking steps to maintain the property. Both TMA and West Mountain Golf, LLC, had prevented the IF's attempts to minimally maintain the golf course property, and the golf course is now in an unmaintained dormant natural state. The IF is insuring the golf course property (not the lodge portions) for liability purposes.

Last year the Independent Fiduciary sent notice of the issue of payment of property tax on the Idaho property to the RSPT employer group and the collections were completed before the end of July 2014 and the taxes paid. As a result, the Plans' interest in the golf resort properties was preserved. It was determined that this process would need to be followed again, and it was. After discussing the payment of property taxes with the employer group, the IF determined to pay the taxes at this time only for the golf course property. No taxes were paid for the lodge-related property. A tax sale was previously set for August 24, 2015. However, due to irregularities in the noticing process for the sale (prompted by a separate lawsuit by NewTRAC, the owner of the remaining portions of the resort), the sale was not held. As of the date of this report, the IF has not been provided notice of a new date set for the tax deed sale.

The IF is also pursuing a fiduciary bond claim on the fiduciary bond insuring against Hutcheson's actions. This case remains ongoing, and discovery has been completed. Summary judgment motions have been filed, and the IF also filed a motion for court approval to assert a punitive damage claim against the bond company – Colonial Surety Company. A hearing on the motions was held on August 20, 2015. At the hearing, the judge denied the summary judgment motions (which means the breach of contract and bad faith claims are going to trial), and the punitive damages motion was taken under advisement. The IF continues to await a decision on the punitive damages motion, and an update on this case will be provided in the next report.

The IF also continues to investigate potential additional claims against additional parties and other avenues to recover funds for RSPT.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the October Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 21 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. As of the date of this Report, 24 employers have submitted their annual independent business valuation reports.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire. The available mutual funds are not being changed.

4. Hardship Applications. The IF has received 12 hardship applications from participants. Eight hardship applications have been granted and eight have been paid. Three remain pending for completed distribution forms and additional information; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen

(15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of August 1, 2015 – August 31, 2015.

Total expenses, as listed on **Collective Exhibit 3** include \$1,635.00 in IF fees, \$616.93 in legal expenses, and \$3,227.38 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of August 1, 2015 – August 31, 2015.

Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,635.00 in IF fees, \$616.93 in legal expenses and \$3,227.38 in contract labor expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|------------------------------|------------|
| 1. | Jeanne Barnes Bryant | \$1,635.00 |
| 2. | Angstman Johnson | \$616.93 |
| 3. | Receivership Management Inc. | \$3,227.38 |
| | \$2,043.00/Contract labor | |
| | \$1,184.38/Other expenses | |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed to authorize payments due counsel and any other parties listed.

DATED this 7th day of October, 2015.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 7th day of October, 2015, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Jamila B. Minnicks	minnicks.jamila@dol.gov
Michael R. Hartman	hartman.michael@dol.gov
Michael A. Schloss	schloss.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 7th day of October, 2015, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
Federal Correctional Institution
P.O. Box 3007
Terminal Island, CA 90731

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: October 7, 2015

/s/ Matt Christensen
Matthew T. Christensen

9/23/2015 10:10 AM

RSPT TRUSTEE FEES RECEIVED 08-01-15 / 08-31-15
(RECEIVED \$445,531.69 FROM INCEPTION THRU 08-31-15)

EXHIBIT 1 PAGE 1

COCODE	ARCODE	Date	Amount
RSPT07	RSPT07 201509	8/4/2015	210.00
RSPT16	RSPT16 201508	8/6/2015	210.00
RSPT48	RSPT48 201507	8/6/2015	210.00
RSPT33	RSPT33 201508	8/6/2015	210.00
RSPT55	RSPT55 201508	8/7/2015	210.00
RSPT72	RSPT72 201508	8/7/2015	210.00
RSPT02	RSPT02 201508	8/7/2015	210.00
RSPT50	RSPT50 201508	8/11/2015	210.00
RSPT13	RSPT13 201508	8/11/2015	210.00
RSPT04	RSPT04 201508	8/11/2015	210.00
RSPT75	RSPT75 201508	8/11/2015	210.00
RSPT15	RSPT15 201508	8/11/2015	210.00
RSPT19	RSPT19 201508	8/11/2015	210.00
RSPT31	RSPT31 201508	8/11/2015	210.00
RSPT45	RSPT45 201508	8/12/2015	210.00
RSPT47	RSPT47 201508	8/14/2015	210.00
RSPT12	RSPT12 201508	8/18/2015	210.00
RSPT26	RSPT26 201508	8/18/2015	210.00
RSPT59	RSPT59 201511	8/24/2015	210.00
RSPT67	RSPT67 201509	8/24/2015	210.00
RSPT108	RSPT108 201505	8/25/2015	210.00
RSPT108	RSPT108 201506	8/25/2015	210.00
RSPT108	RSPT108 201507	8/25/2015	210.00
RSPT73	RSPT73 201509	8/31/2015	210.00
RSPT07	RSPT07 201510	8/31/2015	210.00
RSPT23	RSPT23 201509	8/31/2015	210.00

5,460.00

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour

Information Tech Consultant	\$65 per hour
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Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.

SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 8/1/15 THROUGH 8/31/15

Jeanne Barnes Bryant

AUG 2015 FEES - ADMIN	1,230.00	
AUG 2015 FEES - ASSET RECV	405.00	1,635.00

Receivership Management, Inc.

AUG 2015 FEES - ADMIN	1,926.00	
AUG 2015 FEES - ASSET RECV	117.00	
RMI EXPENSES - AUG 2015	1,184.38	3,227.38

Angstman Johnson

AUG 2015 FEES	INV 55594	26.93	
AUG 2015 FEES	INV 55644	590.00	616.93

TOTAL FEES	5,479.31

SUMMARY TIME SHEET-ADMINISTRATIVE EXPENSE
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 8/1/15 THROUGH 8/31/15

Jeanne Barnes Bryant

AUG 2015 FEES	<u>1,230.00</u>	1,230.00
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Receivership Management, Inc.

AUG 2015 FEES	1,926.00	
RMI EXPENSES - AUG 2015	<u>684.28</u>	2,610.28

Angstman Johnson

AUG 2015 FEES	INV 55594	<u>26.93</u>	<u>26.93</u>
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TOTAL FEES			<u><u>3,867.21</u></u>
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN					August 2015
8/4/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE AFFIDAVIT, RESPONSE RE SAME, REVIEW AND SIGN AFFIDAVIT	0.5	\$150.00	\$75.00
8/5/2015	Jeanne Barnes Bryant	UPDATE FROM COUNSEL RE HEARING, E-MAILS FROM ASPIRE AND QUESTIONS RE WITHDRAWALS	0.5	\$150.00	\$75.00
8/6/2015	Jeanne Barnes Bryant	E-MAIL FROM ASPIRE, QUESTION FROM MEMBER RE ACCOUNT	0.3	\$150.00	\$45.00
8/7/2015	Jeanne Barnes Bryant	E-MAILS RE QUESTIONS ON ACCOUNTS	0.2	\$150.00	\$30.00
8/10/2015	Jeanne Barnes Bryant	E-MAIL RE QUESTIONS ON GROUP, CALL WITH COUNSEL	0.3	\$150.00	\$45.00
8/12/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE RE QUARTER AND WITHDRAWALS	0.2	\$150.00	\$30.00
8/13/2015	Jeanne Barnes Bryant	DISCUSSION RE 5500 AMENDMENTS	0.2	\$150.00	\$30.00
8/14/2015	Jeanne Barnes Bryant	QUESTION RE 5500 AMENDMENTS, REVIEW SAME, PROBLEM WITH WEBSITE	0.5	\$150.00	\$75.00
8/17/2015	Jeanne Barnes Bryant	E-MAIL RE ASPIRE AND CHECKS	0.2	\$150.00	\$30.00
8/18/2015	Jeanne Barnes Bryant	REVIEW AND SIGN AMENDED 5500 FILINGS, E-MAIL FROM COUNSEL RE COLONIAL OFFER, CALL RE SAME	2.5	\$150.00	\$375.00
8/19/2015	Jeanne Barnes Bryant	COMPLETE 5500 FILINGS, E-MAIL RE HEARING, QUESTIONS RE JULY REPORT	1	\$150.00	\$150.00
8/20/2015	Jeanne Barnes Bryant	CALLS FROM COUNSEL RE HEARING, E-MAILS RE SAME, E-MAIL RE INFORMATION FOR REPORT	0.5	\$150.00	\$75.00
8/21/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE REPORT, MOTION HEARINGS	0.3	\$150.00	\$45.00
8/24/2015	Jeanne Barnes Bryant	E-MAIL RE STATUS ON COLONIAL HEARING	0.1	\$150.00	\$15.00

Tuesday, September 22, 2015

Page 1 of 2

RETIREMENT SECURITY PLAN & TRUST - ADMIN				August 2015
8/25/2015	Jeanne Barnes Bryant	CALL WITH COUNSEL RE COLONIAL HEARING, QUESTION RE REPORT	0.6	\$150.00
8/28/2015	Jeanne Barnes Bryant	QUESTION ON PAYMENTS	0.1	\$15.00
8/31/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE VALUATIONS, E-MAIL FROM ASPIRE	0.2	\$30.00
Total				\$1,230.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN					August 2015
8/3/2015	Sarah D. Forton	FEDEX WITHDRAWAL CHECKS TO MG TRUST	0.5	\$45.00	\$22.50
8/4/2015	Sarah D. Forton	NOTARIZE AFFIDAVIT, FORWARD RE: SAME	0.5	\$45.00	\$22.50
8/6/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, E-MAIL TO EMPLOYERS	1	\$45.00	\$45.00
8/7/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
8/10/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
8/11/2015	Robert E. Moore, Jr.	REVIEW QTRLY BILLING FROM ASPIRE, INTERLAKE, MG.TRUST AND APPROVE SAME .25; BEGIN WORK ON ALLOCATIONS FOR ██████████ REPLACEMENT FUNDS .4	0.65	\$130.00	\$84.50
8/12/2015	Robert E. Moore, Jr.	COMPLETE ALLOCATIONS WORK ON ██████████ AND ISSUE TO A.MILLWARD AT ASPIRE 1.0	1	\$130.00	\$130.00
8/12/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
8/14/2015	Robert E. Moore, Jr.	PREPARE ██████████ DISTRIBUTION FORM FOR MAILING .3; REVIEW EMAIL FROM ██████████ RE: PCB IN ██████████ RESEARCH AND RESPOND .25; REVIEW INFORMATION FROM ██████████ REVIEW TO DETERMINE IF ASPIRE AND MG TRUST TRANSACTIONS HAVE OCCURRED, STILL PENDING .2	0.75	\$130.00	\$97.50

Tuesday, September 22, 2015

RETIREMENT SECURITY PLAN & TRUST - ADMIN

August 2015

8/14/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, WORK ON 2013 FORM 5500 AMENDMENTS	2.5	\$45.00	\$112.50
8/17/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, FORWARD DISTRIBUTION FORM	1	\$45.00	\$45.00
8/18/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
8/19/2015	Robert E. Moore, Jr.	RECEIVE EMAIL UPDATE FROM A.MILLWARD RE: FUNDS TRANSACTIONS FOR [REDACTED], PROCESS SPONSOR WITHDRAWAL FORMS, FORWARD TO A.MILLWARD, J.BRYANT, AND M.WALKER OUTLINING QES TRANSFER .3	0.3	\$130.00	\$39.00
8/19/2015	Sarah D. Forton	SUBMIT AMENDED 2013 FORM 5500S	3	\$45.00	\$135.00
8/20/2015	Billy B. Spaulding	READ DRAFT OF COURT REPORT. PREPARE EXHIBIT 1 FOR COURT REPORT.	0.8	\$110.00	\$88.00
8/20/2015	Sarah D. Forton	WORK ON MOTION FILING	1	\$45.00	\$45.00
8/21/2015	Sarah D. Forton	CALL FROM PARTICIPANT, E-MAIL FROM ASPIRE RE: ADDRESS UPDATE	0.5	\$45.00	\$22.50
8/24/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
8/25/2015	Robert E. Moore, Jr.	CALL WITH RICKETTS INSURANCE AGENCY RE: FINALIZATION OF GENERAL LIABILITY COVERAGE FOR OSPREY MEADOWS GOLF COURSE .4;	0.4	\$130.00	\$52.00
8/25/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, WORK ON EMPLOYER INVOICES	3	\$45.00	\$135.00
8/31/2015	Robert E. Moore, Jr.	REVIEW INFORMATION FOR EACH EMPLOYER AND ISSUE EMAILS TO EMPLOYERS WHO HAVE FAILED TO SUBMIT THE BUSINESS VALUATION FOR 12-31-2014 5.5	5.5	\$130.00	\$715.00

Tuesday, September 22, 2015

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RETIREMENT SECURITY PLAN & TRUST - ADMIN				August 2015
8/31/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00
				\$22.50
Total				\$1,926.00

RMI EXPENSE RECOVERABLE RSPT 1 & 2

8/1/15 Through 8/31/15

9/22/15

Page 1

Category Description	RSPT1-251 AD...	RSPT2-252 RE...	OVERALL TOTAL
5250 OH ADJ TO BILL			
5690-RMI OH EXPENSE	-369.60	-39.60	-409.20
TOTAL 5250 OH ADJ TO BILL	-369.60	-39.60	-409.20
5300 EXPENSES			
6205-COPIES	-19.40	0.00	-19.40
6210-POSTAGE	-39.27	0.00	-39.27
6215-COURIER & OVERNIGHT	-40.61	0.00	-40.61
6222-TELEPHONE LONG DISTANCE	-215.40	-157.50	-372.90
6340-INSURANCE EXPENSE			
P&L-PROPERTY & LIABILITY	0.00	-303.00	-303.00
TOTAL 6340-INSURANCE EXPENSE	0.00	-303.00	-303.00
TOTAL 5300 EXPENSES	-314.68	-460.50	-775.18
OVERALL TOTAL	-684.28	-500.10	-1,184.38

ANGSTMAN JOHNSON3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027September 1, 2015
Statement No. 55594

For Professional Services Rendered Through August 31, 2015

8571-001: Retirement Security Plan and Trust

Professional Services		Hours
8/3/2015	TJ	0.6000
8/5/2015	MTC	0.5000
8/6/2015	TJ	0.2000
8/10/2015	MTC	0.5000
8/23/2015	TJ	2.5000
8/24/2015	MTC	0.5000
8/25/2015	MTC	1.5000
8/25/2015	AS	1.3000
8/26/2015	AS	0.7000
8/28/2015	AS	0.9000
Sub-total Professional Services:		0.00

Expenses		Amount
8/14/2015	AT&T	26.93
Conference Call (Court		26.93
Sub-total Expenses:		26.93

Time Summary

TJ Angstman 3.3000

Matthew T. Christensen	3.0000
Anthony M. Shallat	2.9000
Total hours:	<u>9.2000</u>

Statement Summary

Current Expenses:	<u>26.93</u>
Previous Balance Due:	0.00
Payments Since Last Billing:	0.00

*RSPT 1
Postal
BT
9-21-15*

PLEASE PAY THIS AMOUNT 26.93

SUMMARY TIME SHEET-ASSET RECOVERY
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 8/1/15 THROUGH 8/31/15

Jeanne Barnes Bryant

AUG 2015 FEES	<u>405.00</u>	405.00
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Receivership Management, Inc.

AUG 2015 FEES	117.00	
RMI EXPENSES AUG 2015	<u>500.10</u>	617.10

Angstman Johnson

AUG 2015 FEES	INV 55644	<u>590.00</u>	<u>590.00</u>
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TOTAL FEES			<u><u>1,612.10</u></u>
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY					August 2015
8/3/2015	Jeanne Barnes Bryant	CALLS RE COURSE, E-MAIL RE QUESTIONS	0.5	\$150.00	\$75.00
8/5/2015	Jeanne Barnes Bryant	LETTER RE INSURANCE, DISCUSSION WITH COUNSEL RE RESPONSE, E-MAILS FROM COUNSEL,	0.5	\$150.00	\$75.00
8/6/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
8/7/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.2	\$150.00	\$30.00
8/10/2015	Jeanne Barnes Bryant	DISCUSSION WITH COUNSEL RE [REDACTED]	0.3	\$150.00	\$45.00
8/12/2015	Jeanne Barnes Bryant	E-MAILS RE MAINTENANCE	0.2	\$150.00	\$30.00
8/13/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
8/21/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE [REDACTED]	0.1	\$150.00	\$15.00
8/24/2015	Jeanne Barnes Bryant	E-MAILS FROM ANGSTMAN RE [REDACTED]	0.2	\$150.00	\$30.00
8/25/2015	Jeanne Barnes Bryant	E-MAIL RE [REDACTED] FROM ROB MOORE RE INSURANCE PAYMENT, QUESTION RE UPCOMING MEETING AND FLETCHER STATUS	0.5	\$150.00	\$75.00
Total					\$405.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY					August 2015
8/18/2015	Robert E. Moore, Jr.	REVIEW EMAILS FROM M. CHRISTIANSEN RE: [REDACTED] .10	0.1	\$130.00	\$13.00
8/19/2015	Robert E. Moore, Jr.	REVIEW EMAILS FROM T.J. ANGSTMAN AND J.BRYANT RE: [REDACTED] UPDATE FROM J.BRYANT .10	0.1	\$130.00	\$13.00
8/25/2015	Robert E. Moore, Jr.	LITIGATION UPDATE FROM J.BRYANT AND COUNSEL .7	0.7	\$130.00	\$91.00
Total					\$117.00

Tuesday, September 22, 2015

Page 1 of 1



Owners Insurance Company
Tailored Protection Policy New Business Proposal

Date: 08/25/2015

Agency Code: 39-0001-00

CLIENT:
 RSPT Trust
 3649 N LAKEHARBOR LN
 BOISE, ID 83703-6913
 Phone: (208) 384-8588

AGENCY:
 RICKETTS AND ASSOCIATES INC
 13177 W PERSIMMON LN STE 100
 BOISE, ID 83713-1986
 Phone: (208) 322-5525
 E-Mail: tracy@rickettsinsurance.com

Proposed premium is: **\$307.00 (Annual Term)**
 Proposed premium if Paid In Full: **\$303.00**

The Paid in Full Discount is not Available for Escrow Direct Bill or Agency Bill

Company Bill Option	Required Down Payment	Number of Remaining Payments	Remaining Payment Amount
ESCROW DIRECT BILL	\$0.00	0	\$0.00
FULL PAY	\$303.00	0	\$0.00
SEMI-ANNUAL	\$153.50	1	\$153.50
THREE PAY	\$102.32	2	\$102.34
QUARTERLY	\$76.75	3	\$76.75
MONTHLY	\$25.57	11	\$25.58

Delays in issuing policies may result in larger payment amounts spread over fewer installments. Your payment due date is based on your policy effective date and may be changed at your request.

Your total amount per payment may vary due to unique situations affecting your account.



**Owners Insurance Company
Idaho Tailored Protection Policy (TPP)
New Business Proposal**

Date: 08/25/2015

Proposal ID: **RSPT-TRACY-15-09518****CLIENT****AGENCY**Client: **RSPT Trust**Agency Code: **39-0001-00**Contact/Producer: **TRACY A HIGGS**Agency: **RICKETTS AND ASSOCIATES INC**Address: **3649 N LAKEHARBOR LN
BOISE, ID 83703-6913**Address: **13177 W PERSIMMON LN STE 100
BOISE, ID 83713-1986**Phone: **(208) 384-8588**Phone: **(208) 322-5525**

Website:

Email: **tracy@rickettsinsurance.com****PROPOSAL INFORMATION**Proposal Effective Date: **08/25/2015 - 08/25/2016**Rate Effective Date: **08/10/2015**Proposal Started: **08/12/2015**Entity Type of Primary Named Insured: **Trust****PREMIUM OVERVIEW**

Total Commercial General Liability Premium

\$307.00

Total Proposed Premium

\$307.00

Total Premium if Paid in Full

\$303.00

Premiums quoted are subject to change based upon the actual coverages requested and completed underwriting information provided. All terms, conditions, coverages and premiums are subject to underwriting acceptance and approval.

PREMIUM ADJUSTMENTS

Merit Rating Plan:

Year Business Started: **2015**Prior Losses: **0**

Commercial General Liability Prior Carrier Premium:

Commercial General Liability Merit Rating Applies: **0%**Will verifiable loss information be submitted? **No****Commercial General Liability**

Limits of Liability – Including CGL Plus Endorsement

NOTICE: Acceptability of all proposed applicants will be subject to approval by our Underwriting Department.

THIS PROPOSAL IS VALID FOR 60 DAYS

RSPT Trust

RICKETTS AND ASSOCIATES INC
39-0001-00

General Aggregate	
(Other than Products-Completed Operations):	\$2,000,000
Products-Completed Operations Aggregate:	\$2,000,000
Each Occurrence:	\$1,000,000
Personal Injury and Advertising Injury:	\$1,000,000
Damage to Premises Rented to You:	\$300,000 Any One Premises
Medical Payments:	\$10,000 Any One Person
Hired Auto and Non-Owned Auto:	\$1,000,000 Each Occurrence

Twice the "General Aggregate Limit" shown above is provided at no additional charge for each 12 month period.
Products-Completed Operations Aggregate is automatically reinstated once.

Optional Coverages:

Commercial General Liability Plus Endorsement	Included
Included at a percentage of the Premises-Operations Premium	
Applies to all Locations (see coverage package supplemental for details)	
Hired Auto and Non-Owned Auto Liability	Included

Location 1 - Village Drive Tamarack Resort DONNELLY, ID 83615Program: **Mercantile**County: **Valley**Territory: **3 - Western Counties**

CLASSIFICATIONS:	CGL Final Rate	Premium
49451 - Vacant Land - For Profit		
Exposure: 180		
Premium Basis: Acre(s)		
Premises-Operations:	1.680	\$302.00
Products-Completed Operations:	0.012	\$2.00
Terrorism - Certified Acts		\$3.00

Total Commercial General Liability Location 1 Premium	\$307.00
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Total Commercial General Liability Premium	\$307.00
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PREMIUM RECAP

Total Commercial General Liability Premium	\$307.00
Total Proposed Premium	\$307.00
Total Premium if Paid in Full	\$303.00

RSPT Trust

RICKETTS AND ASSOCIATES INC
39-0001-00**THIS PROPOSAL IS VALID FOR 60 DAYS**

Premiums quoted are subject to change based upon the actual coverages requested and completed underwriting information provided. All terms, conditions, coverages and premiums are subject to underwriting acceptance and approval.

We are required to notify you of the federal Terrorism Risk Insurance Act of 2002 (including ensuing Congressional actions pursuant to the Act). Please refer to form 59345 IMPORTANT INFORMATION REGARDING TERRORISM RISK INSURANCE COVERAGE and REJECTION OF TERRORISM RISK INSURANCE COVERAGE, attached to this proposal. When coverage for certified acts of terrorism is elected, the premium for the coverage is shown in this proposal. If coverage for certified acts of terrorism is rejected, an additional premium charge may be made after 12-31-2020 if the Act is not extended or revised in any way. It will not apply if the Act is simply extended.

ADDITIONAL DISCOUNTS AVAILABLE

An additional 2% discount may apply if the business owner, a partner, or a corporate officer has one of the following policies with Auto-Owners Life Insurance Company:

- Life Insurance policy - \$100,000 or greater face amount
- Disability policy - \$1,000 or greater monthly benefit
- Annuity policy - combined cash value exceeding \$10,000
- Annuity policy or Retirement Plan - combined cash value exceeding \$10,000 written in the name of the business
- Simplified Issue Life policy with a face amount of \$50,000
- Long Term Care policy

This discount is not available in all states.

Please ask your agent for details.

Vehicle Dealer Bonds

Vehicle Dealer Bonds are available under our new simplified bond program. A 10% discount off the bond premium is given with a supporting Garage Liability policy. Contact your Auto-Owners Agent for assistance.

Commercial General Liability Plus Endorsement

Commercial General Liability Plus Endorsement applies to the Commercial General Liability coverage form

Extended Watercraft - less than 50 feet in length

Hired Auto and Non-Owned Auto Liability

Broadened Supplementary Payments

Loss of Earnings - \$400

Additional Products-Completed Operations Aggregate

Personal Injury Extension

Broadened Knowledge of Occurrence

Damage to Premises Rented to You -

(Fire, Lightning, Explosion, Smoke, or Water Damage) - up to \$300,000

Medical Payments Amendment - \$10,000

Blanket Additional Insured – Lessor of Leased Equipment

Blanket Additional Insured – Managers or Lessors of Premises

Newly Formed or Acquired Organizations Extension

Blanket Waiver of Subrogation

ANGSTMAN JOHNSON3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434

JUL 14 2015
10:05 AMReceiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027September 1, 2015
Statement No. 55644

For Professional Services Rendered Through August 31, 2015

8571-011: Bryant/RSPT v. TMA; Case No. 1:14-CV-00339-BLW

Professional Services		Hours
8/3/2015	TJ	2.0000
8/3/2015	MTC	2.0000
8/3/2015	MTC	0.5000
8/4/2015	TJ	0.4000
8/4/2015	TJ	0.7000
8/4/2015	TJ	2.0000
8/4/2015	MTC	1.7000
8/4/2015	MTC	3.2000
8/5/2015	MTC	0.7000
8/6/2015	MTC	0.5000
8/7/2015	MTC	2.2000
8/7/2015	MTC	1.5000
8/19/2015	AS	1.4000
8/24/2015	AS	2.0000
8/25/2015	AS	0.7000

communications with Valley County

Sub-total Professional Services: 590.00

Time Summary

TJ Angstman	3.1000
TJ Angstman	2.0000
Matthew T. Christensen	12.3000
Anthony M. Shallat	4.1000
Total hours:	<u>21.5000</u>

Statement Summary

Current Expenses:	<u>590.00</u>
Previous Balance Due:	608.45
Payments Since Last Billing:	0.00

RSPR 2
Pestab
BL
4-21-15

PLEASE PAY THIS AMOUNT 1,198.45