

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
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Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

JANUARY 2015 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Thirty-Third Report and Notice for the period beginning January 1, 2015– January 31, 2015.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current status of their individual collections involving payment of the monthly administration fee. Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through January 2015. The Independent Fiduciary has recently collected any unpaid monthly administration fees using the same process previously approved by the Court.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIre for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court’s Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment has been turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf. A Stipulated Order of Foreclosure was entered. The IF is working with asset recovery counsel on scheduling a sale and is advising the RSPT employer sponsors on an ongoing basis. The IF is currently disputing the ongoing use by property owners at Tamarack Resort (acting through the homeowners association, Tamarack Municipal Association, Inc. (“TMA”)) of the golf course and lodge facilities securing the Note. These owners continue to assert the right to use the facilities pursuant to a previous lease agreement with West Mountain

Golf which the IF (on behalf of RSPT as lender) has terminated, and which did not require any significant lease payments to West Mountain Golf. While there was discussion of a possible meeting with all the involved parties to take place as soon as possible to try to move forward with the sale, neither TMA nor the Lodge at Osprey Meadows Association (“LOMA” another party claiming required dues payments by RSPT should foreclosure occur) have shown an interest in working with the IF to resolve issues hampering the sale. Instead, TMA and LOMA have banned RSPT and its counsel from continuing discussions with other parties associated with the resort, and TMA and LOMA seem to want to preserve a status quo whereby local homeowners and others benefit from the operation of the properties, without any income benefit to the RSPT plan. As a result, the IF has pursued a federal court complaint against TMA to get a court order requiring TMA to pay RSPT for the use of the resort property. This case remains pending, and the court ruled against TMA in its attempt to dismiss the claims. TMA has now asserted counterclaims against RSPT related to the dues payments and TMA’s own operation of the golf course and lodge facilities. Discovery in that case remains ongoing, and the IF anticipates a trial in that case will likely take place sometime during the summer or fall of 2015.

The IF is also pursuing a fiduciary bond claim on the fiduciary bond insuring against Hutcheson’s actions. This case remains ongoing, and mediation took place on this claim November 14, 2014, in Boise, Idaho. After a full day of effort, the parties were unable to reach an agreement. As a result, the litigation will proceed with discovery. We are seeking to move the litigation process as quickly as possible. The discovery deadline is April 17, 2015 and the Motions deadline is May 19, 2015. The IF is also pursuing recovery of a house located within Tamarack Resort that was previously owned by Green Valley Holdings, LLC (Hutcheson’s company that “borrowed” the funds from RSPT to purchase the golf course note and mortgage).

That matter also remains pending, and a trial in that matter is currently set for March 30, 2015. The IF also continues to investigate potential additional claims against additional parties and other avenues to recover funds for RSPT. The IF had a conference call with the employer group on January 27, 2015. In addition, all members have received an update and current report that was mailed at the end of January.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the October Report filed with the Court in early December 2012. There were no objections filed to that process. As of this report 16 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31 following the end of a plan year at 12-31.

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPire. The available mutual funds are not being changed.

4. Hardship Applications. The IF has received 10 hardship applications from participants. Six hardship applications have been granted and six have been paid. Three remain pending for completed distribution forms and additional information; the other remains pending

due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the “Fee Notice”) of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF’s company Receivership Management, Inc. (“RMI”) and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of January 1, 2015 – January 31, 2015.

Total expenses, as listed on **Collective Exhibit 3** include \$1,485.00 in IF fees, \$655.75 in legal expenses, including the RSPT share of the mediation costs in the fiduciary bond case, and \$4,304.84 in contract labor expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of January 1, 2015 – January 31, 2015.

Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for administration and those costs necessary for asset recovery, and will be paid as noted in this report.

In the absence of any objection, total reimbursement for \$1,485.00 in IF fees, \$655.75 in legal expenses and \$4,304.84 in contract labor expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction. The exact amounts and the parties to be paid are listed below:

- | | | |
|----|----------------------|------------|
| 1. | Jeanne Barnes Bryant | \$1,485.00 |
| 2. | Angstman Johnson | \$230.75 |

- | | | |
|----|------------------------------|------------|
| 3. | Berry & Tudor, PC | \$425.00 |
| 4. | Receivership Management Inc. | \$4,304.84 |
| | \$2,690.00/Contract labor | |
| | \$1,614.84/Other expenses | |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed to authorize payments due counsel and any other parties listed.

DATED this 13th day of March, 2015.

/s/ Matt Christensen

MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 13th day of March, 2015, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

Jamila B. Minnicks	minnicks.jamila@dol.gov
Michael R. Hartman	hartman.michael@dol.gov
Michael A. Schloss	schloss.michael@dol.gov
Raymond E. Patricco	raymond.patricco@usdoj.gov
Michael J. Elia	mje@mbelaw.net
J. Graham Matherne	gmatherne@wyattfirm.com
Matthew T. Christensen	mtc@angstman.com

All others as listed on the Court's ECF Notice.

I further certify that on the 13th day of March, 2015, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
Federal Correctional Institution
P.O. Box 3007
Terminal Island, CA 90731

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: March 13, 2015

/s/ Matt Christensen
Matthew T. Christensen

2/23/2015 8:50 AM

RSPT TRUSTEE FEES RECEIVED 01-01-15 / 01-31-15
(RECEIVED \$398,991.69 FROM INCEPTION THRU 01-31-15)

EXHIBIT 1 PAGE 1

COCODE	ARCODE	Date	Amount
RSPT01	RSPT01 201406	1/5/2015	210.00
RSPT01	RSPT01 201407	1/5/2015	210.00
RSPT01	RSPT01 201408	1/5/2015	210.00
RSPT01	RSPT01 201409	1/5/2015	210.00
RSPT01	RSPT01 201410	1/5/2015	210.00
RSPT01	RSPT01 201411	1/5/2015	210.00
RSPT01	RSPT01 201412	1/5/2015	210.00
RSPT01	RSPT01 201501	1/5/2015	210.00
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RSPT03	RSPT03 201409	1/5/2015	210.00
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RSPT TRUSTEE FEES RECEIVED 01-01-15 / 01-31-15
(RECEIVED \$398,991.69 FROM INCEPTION THRU 01-31-15)

EXHIBIT 1 PAGE 2

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RSPT38	RSPT38 201409	1/5/2015	210.00
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RSPT TRUSTEE FEES RECEIVED 01-01-15 / 01-31-15
(RECEIVED \$398,991.69 FROM INCEPTION THRU 01-31-15)

EXHIBIT 1 PAGE 3

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RSPT65	RSPT65 201501	1/27/2015	210.00
RSPT53	RSPT53 201501	1/27/2015	210.00
			<u>30,240.00</u>

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour

Information Tech Consultant	\$65 per hour
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Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.

SUMMARY TIME SHEET
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 1/1/15 THROUGH 1/31/15

Jeanne Barnes Bryant

JAN 2015 FEES - ADMIN	1,485.00	1,485.00
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Receivership Management, Inc.

JAN 2015 FEES - ADMIN	2,638.00	
JAN 2015 FEES - ASSET RECV	52.00	
RMI EXPENSES - JAN 2015 ADMIN	1,610.14	
RMI EXPENSES - JAN 2015 ASSET RECV	4.70	4,304.84

Angstman Johnson

JAN 2015 FEES	INV 50601	117.50	
JAN 2015 FEES	INV 50872	9.50	
JAN 2015 FEES	INV 50871	103.75	230.75

Berry & Tudor, PC

JAN 2015 FEES	INV 19711	425.00	425.00
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TOTAL FEES		6,445.59
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SUMMARY TIME SHEET-ADMINISTRATIVE EXPENSE
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 1/1/15 THROUGH 1/31/15

Jeanne Barnes Bryant

JAN 2015 FEES	1,485.00	1,485.00
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Receivership Management, Inc.

JAN 2015 FEES	2,638.00	
RMI EXPENSES - JAN 2015	1,610.14	4,248.14

Angstman Johnson

JAN 2015 FEES	INV 50601	117.50	
JAN 2015 FEES	INV 50872	9.50	127.00

Berry & Tudor, PC

JAN 2015 FEES	INV 19711	425.00	425.00
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TOTAL FEES		6,285.14
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN				January 2015
1/2/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE DISCOVERY CHANGES, REVIEW SAME, E-MAIL TO COUNSEL, REVIEW AND SIGN FILING	0.5	\$150.00 \$75.00
1/5/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE, DISCUSSION WITH ROB MOORE RE CALL AND YEAR END REPORTS, E-MAIL TO COUNSEL RE SAME, E-MAIL RE WEBSITE, DISCUSSION WITH ROB MOORE RE LETTER FOR MEMBERS WITH REPORT, E-MAIL FROM COUNSEL RE DISCOVERY RESPONSES AND VERIFICATIONS	1	\$150.00 \$150.00
1/6/2015	Jeanne Barnes Bryant	E-MAIL FROM GEOFF LEE RE WEBSITE, E-MAIL FROM ASPIRE, E-MAIL TO GROUP RE FILING AND CONFERENCE CALL, DISCUSSION WITH ROB MOORE RE LETTER ON ANNUAL REPORT	0.5	\$150.00 \$75.00
1/7/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE DISCOVERY ON BOND AND MASON CASE, REVIEW SAME	1	\$150.00 \$150.00
1/8/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE TMA MOTION TO DISMISS AND COURT ORDER, REVIEW ORDER, DISCUSSION WITH ROB MOORE RE SAME, E-MAIL TO COUNSEL	0.7	\$150.00 \$105.00
1/9/2015	Jeanne Barnes Bryant	CALL FROM MEMBER RE BUYOUT, E-MAIL FROM COUNSEL RE COURT RULING	0.2	\$150.00 \$30.00
1/12/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE DEPOSITION	0.2	\$150.00 \$30.00
1/13/2015	Jeanne Barnes Bryant	E-MAIL RE DECEMBER REPORT, QUESTION RE EXHIBITS	0.2	\$150.00 \$30.00
1/15/2015	Jeanne Barnes Bryant	E-MAIL FROM BILLY SPAULDING RE DECEMBER PAYMENTS, E-MAIL FROM COUNSEL RE CALL, E-MAIL FROM ROB MOORE RE LETTER FOR MEMBERS	0.5	\$150.00 \$75.00
1/16/2015	Jeanne Barnes Bryant	E-MAIL FROM MATT CHRISTENSEN RE LETTER, E-MAIL FROM ROB MOORE RE SAME, E-MAIL RE TRIAL DATE AND DISCOVERY	0.5	\$150.00 \$75.00

Thursday, February 12, 2015

Page 1 of 2

RETIREMENT SECURITY PLAN & TRUST - ADMIN				January 2015
1/19/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE LETTER AND ATTACHMENTS FOR MEMBERS, E-MAIL RE MAILING SAME	0.3	\$150.00
1/20/2015	Jeanne Barnes Bryant	E-MAILS RE WITHDRAWALS AND VALUATIONS FROM ROB MOORE AND ASPIRE, CHANGES TO DECEMBER REPORT, E-MAIL TO ROB MOORE RE SAME, QUESTION RE EXHIBITS	0.5	\$150.00
1/21/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE CHANGES, QUESTION RE LETTER TO MEMBERS, E-MAIL TO COUNSEL RE DECEMBER REPORT	0.5	\$150.00
1/22/2015	Jeanne Barnes Bryant	E-MAIL FROM COUNSEL RE REPORT, E-MAIL RE LITIGATION AND ANSWER, E-MAIL TO DOL RE DECEMBER REPORT	0.5	\$150.00
1/23/2015	Jeanne Barnes Bryant	E-MAIL FROM DOL, QUESTION RE CONFERENCE CALL	0.2	\$150.00
1/26/2015	Jeanne Barnes Bryant	E-MAIL FROM ASPIRE RE QUARTER REPORTS, E-MAIL FROM COUNSEL RE FILING, DISCUSSION WITH ROB MOORE RE CALL	0.5	\$150.00
1/27/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE REPORT, E-MAIL FROM ROB MOORE RE CALL, CONFERENCE CALL WITH GROUP, E-MAIL TO AND FROM COUNSEL RE REPORT AND GROUP E-MAIL, CALL FROM MEMBER RE ADDITIONAL QUESTIONS ON CALL	1.5	\$150.00
1/28/2015	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE ASPIRE CHANGES, E-MAIL FROM ROB MOORE RE UPDATE ON CONFERENCE CALL	0.3	\$150.00
1/29/2015	Jeanne Barnes Bryant	E-MAILS FROM ASPIRE, E-MAILS FROM MEMBERS RE CALL	0.2	\$150.00
1/30/2015	Jeanne Barnes Bryant	E-MAIL TO COUNSEL RE REPORT	0.1	\$150.00
Total				\$1,485.00

Thursday, February 12, 2015

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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN				January 2015
1/5/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER, NOTARIZE VERIFICATIONS, FORWARD TO M CHRISTENSEN RE: SAME	1	\$45.00
1/6/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00
1/7/2015	Robert E. Moore, Jr.	CALL FROM [REDACTED] RE: [REDACTED] AND RECENT ROBS CASE RULINGS FROM THE IRS .5; EMAIL UPDATE TO J.BRYANT AND B.SPAULDING RE: SAME .25	0.75	\$130.00
1/8/2015	Robert E. Moore, Jr.	DISCUSSION ON [REDACTED] EMAIL WITH J.BRYANT .2	0.2	\$130.00
1/8/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00
1/9/2015	Robert E. Moore, Jr.	CALL FROM [REDACTED] RE: [REDACTED] PLAN AND ISSUES .25; EMAIL TO B.TUDOR RE: [REDACTED] EMAIL .10	0.35	\$130.00
1/12/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00
1/13/2015	Robert E. Moore, Jr.	DRAFT NOTICE TO PARTICIPANTS LETTER .25; CALL WITH [REDACTED] RE: [REDACTED] .10; CALL WITH M.CHRISTENSEN RE: BOND QUESTIONS, TMA LAWSUIT .4	0.75	\$130.00

Thursday, February 12, 2015

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RETIREMENT SECURITY PLAN & TRUST - ADMIN

					January 2015
1/13/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
1/14/2015	Robert E. Moore, Jr.	CALL WITH B.TUDOR RE: [REDACTED] AND [REDACTED] CASES FROM [REDACTED], ISSUES ON [REDACTED], CALL TO [REDACTED] ON [REDACTED] .7; COMPLETE PART OF THE ENROLLMENT FORM AND REMAIL TO [REDACTED], UPDATE A.MILLWARD AT ASPIRE .75	1.45	\$130.00	\$188.50
1/14/2015	Sarah D. Forton	FORWARD QDRO NOTICE, REVIEW LETTER TO PARTICIPANTS	0.5	\$45.00	\$22.50
1/16/2015	Robert E. Moore, Jr.	CALL WITH [REDACTED] RE: [REDACTED] .10; CALL WITH M.WALKER RE: COLONIAL BOND .7	0.8	\$130.00	\$104.00
1/19/2015	Billy B. Spaulding	DOWNLOAD TY 2014 PLAN ACTIVITY FROM ASPIRE DATABASE. ADD RSPT CODE AND RSPT NAME TO DATABASE. ANALYZE AND DOCUMENT 12-31-13 QES VALUES THAT WERE UPDATED ON ASPIRE DATABASE AFTER TY 2013 F5500 FILING. ADD QES RECONCILING INFORMATION TO DOWNLOADED FILE.	2.5	\$110.00	\$275.00
1/19/2015	Robert E. Moore, Jr.	REVIEW BUSINESS VALUATION FOR 2013 FROM [REDACTED], REVIEW FILE, SEND UPDATED VALUES TO A.MILLWARD FOR RECORDING 1.0; REVIEW INFORMATION FROM B.TUDOR RE: [REDACTED], ISSUE UPDATE EMAIL TO [REDACTED] RE: SAME .25; REVIEW INFORMATION FROM M.CHRISTEN	1.65	\$130.00	\$214.50
1/20/2015	Billy B. Spaulding	PREPARE DATABASE OF SUMMARY OF INDIVIDUAL PARTICIPANTS TY 2014 ACTIVITY.	1.4	\$110.00	\$154.00
1/20/2015	Robert E. Moore, Jr.	QUESTIONS RE: MAILING FROM S.FORTON .10	0.1	\$130.00	\$13.00
1/20/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
1/21/2015	Robert E. Moore, Jr.	UPDATE ACTIVITY REPORT .25	0.25	\$130.00	\$32.50
1/21/2015	Sarah D. Forton	WORK ON MOTION FILING	1	\$45.00	\$45.00
1/22/2015	Robert E. Moore, Jr.	REVIEW AND RESPOND TO EMAIL FROM M.CHRISTENSEN RE: AFFIDAVIT .3	0.3	\$130.00	\$39.00

Thursday, February 12, 2015

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RETIREMENT SECURITY PLAN & TRUST - ADMIN

January 2015

1/23/2015	Robert E. Moore, Jr.	REVIEW COURT ORDER ON TMA CASE .2; REVIEW AND RESPOND TO EMAILS FROM M.CHRISTENSEN RE: AFFIDAVIT .10; PARTICIPANT CALL .25	0.55	\$130.00	\$71.50
1/26/2015	Robert E. Moore, Jr.	EMAIL TO M.CHRISTENSEN RE: TOPIC AGENDA FOR EMPLOYERS CONFERENCE CALL .2	0.2	\$130.00	\$26.00
1/26/2015	Sarah D. Forton	TRAVEL TO BANK, MAKE DEPOSIT, PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
1/27/2015	Robert E. Moore, Jr.	REVIEW EMAIL FROM M.CHRISTENSEN .10; CALL FROM PARTICIPANT [REDACTED] RE: QUESTIONS ON STATUS, CONCERNS REGARDING TIMELINE AND RECOVERY .5; DOWNLOAD CENSUS ADDRESS LISTING AND FORWARD TO S.FORTON .2; MEETING WITH J.BRYANT, EMPLOYERS CONFERENCE CALL 1.0; R	2	\$130.00	\$260.00
1/27/2015	Sarah D. Forton	PREPARE BACKUP DOCUMENTATION TO SUPPORT DEPOSIT OF MONTHLY ADMIN FEES, POST INDIVIDUAL FEE RECEIPTS TO GENERAL LEDGER	0.5	\$45.00	\$22.50
1/28/2015	Billy B. Spaulding	POST BILLING RECEIPTS, RECONCILE TO GL AND SET UP FEBRUARY BILLING DATABASE.	1	\$110.00	\$110.00
1/28/2015	Robert E. Moore, Jr.	REVIEW EMAIL FROM [REDACTED] RE: CHARGES ON STATEMENT, QES BALANCE STILL SHOWING, RESEARCH AND REVIEW, ISSUE EMAIL INQUIRY TO A.MILLWARD RE: SAME .75	0.75	\$130.00	\$97.50
1/28/2015	Sarah D. Forton	WORK ON EMPLOYER INVOICES	3	\$45.00	\$135.00
1/29/2015	Robert E. Moore, Jr.	PROJECT STATUS UPDATE .15; REVIEW STATUS ON [REDACTED] WITH S.FORTON .10; RESPOND TO [REDACTED] RE: EMPLOYERS CONFERENCE CALL .25; UPDATE TO [REDACTED] RE: PARTICIPANT [REDACTED] .10	0.6	\$130.00	\$78.00
1/29/2015	Sarah D. Forton	WORK ON PARTICIPANT MAILING	3.5	\$45.00	\$157.50
1/30/2015	Robert E. Moore, Jr.	CALL FROM M.CHRISTENSE RE: QUESTIONS ON MASON TRUST INFORMATION, POTENTIAL DEPOSITION DATE, UPDATE J.BRYANT RE: SAME .4; REVIEW EMAILS FROM A.MILLWARD RE: [REDACTED] ISSUES .2	0.6	\$130.00	\$78.00
1/30/2015	Sarah D. Forton	WORK ON PARTICIPANT MAILING	1.5	\$45.00	\$67.50

Thursday, February 12, 2015

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RETIREMENT SECURITY PLAN & TRUST - ADMIN

January 2015

Total

\$2,638.00

Thursday, February 12, 2015

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RMI EXPENSE RECOVERABLE RSPT 1 & 2

1/1/15 Through 1/31/15

2/12/15

Page 1

Category Description	RSPT1-251 AD...	RSPT2-252 RE...	OVERALL TOTAL
5300 EXPENSES			
5690-RMI OH EXPENSE	-441.10	-4.40	-445.50
6205-COPIES	-23.70	-0.30	-24.00
6210-POSTAGE	-409.78	0.00	-409.78
6222-TELEPHONE LONG DISTANCE	-13.40	0.00	-13.40
6250-PRINTING	-722.16	0.00	-722.16
TOTAL 5300 EXPENSES	-1,610.14	-4.70	-1,614.84
OVERALL TOTAL	-1,610.14	-4.70	-1,614.84

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON

3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027January 31, 2015
Statement No. 50601

For Professional Services Rendered Through January 31, 2015

8571-002: *Perez v. Hutcheson, Case No. 12-CV-00236-EJL***Professional Services**

			Hours	Rate	Amount
1/22/2015	MTC	Revise Dec report and send to client to review.	0.3000	235.00	70.50
1/30/2015	MTC	Finalize and file monthly report.	0.2000	235.00	47.00
Sub-total Professional Services:					<u>117.50</u>

Rate Summary

Matthew T. Christensen	0.5000 hours at \$	235.00 /hr	117.50
Total hours:	<u>0.5000</u>		

Statement Summary

Current Fees and Expenses:	<u>117.50</u>
Previous Balance Due:	141.00
Payments Since Last Billing:	0.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 258.50RECEIVED
FEB 09 2015
Initial: _____RSP1
Posted
AS
2-10-15

ANGSTMAN JOHNSON
3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588
TAXID 52-2300434

RECEIVED
FEB 09 2015
Initial: _____

Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

January 31, 2015
Statement No. 50872

For Professional Services Rendered Through January 31, 2015

8571-008: RSPT v. Mason Family Trust, Case No. CV2013-227C

Professional Services

		Hours
1/13/2015	MTC	0.2000
1/30/2015	MTC	0.6000
1/30/2015	MTC	0.4000
1/30/2015	MTC	0.1000
1/30/2015	MTC	0.3000
1/30/2015	MTC	0.2000
1/30/2015	RK	0.1000

Sub-total Professional Services: 9.50

RSPT
Posted
2-10-15

Payments

1/6/2015	check	88.80
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Sub-total Payments: 88.80

Time Summary

Matthew T. Christensen	1.8000
Racquel Kotte	0.1000
Total hours:	1.9000

Statement Summary

Current Expenses:	9.50
Previous Balance Due:	374.36
Payments Since Last Billing:	88.80

PLEASE PAY THIS AMOUNT	295.06
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BERRY & TUDOR, P.C.*A Professional Corporation*

5123 Virginia Way
 Suite B-23
 Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
 c/o Receivership Management, Inc.
 783 Old Hickory Blvd., Suite 255
 Brentwood, TN 37027

February 2, 2015

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 19711

DATE	DESCRIPTION	HOURS	AMOUNT	
Jan-13-15	Telephone conference with R. Moore. (NO CHARGE)	0.10	0.00	BET
Jan-14-15	Telephone conferences with R. Moore re: new QES caselaw and re: RSPT co-sponsor's potential sale of business in stock swap transaction; review tax court cases re: IRA prohibited transactions involving employer stock.	1.00	250.00	BET
Jan-19-15	Emails from and to R. Moore re: sale/exchange of [REDACTED] QES.	0.70	175.00	BET
TOTAL FEES:		1.80	\$425.00	
TOTAL FEES & DISBURSEMENTS:			\$425.00	
Previous Balance			\$687.51	
Previous Payments			\$0.00	

*Posted
BS
2-5-15*

PLEASE PAY:**\$1,112.51**

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
 PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

SUMMARY TIME SHEET-ASSET RECOVERY
SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST
FOR THE PERIOD 1/1/15 THROUGH 1/31/15

Receivership Management, Inc.

JAN 2015 FEES	52.00	
RMI EXPENSES - JAN 2015	<u>4.70</u>	56.70

Angstman Johnson

JAN 2015 FEES	INV 50871	<u>103.75</u>	<u>103.75</u>
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TOTAL FEES			<u><u>160.45</u></u>
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Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ASSET RECOVERY				January 2015
1/2/2015	Robert E. Moore, Jr.	REVIEW EMAILS AND SUPPLEMENTARY RESPONSES TO DISCOVERY FROM M. CHRISTENSEN AND J.BRYANT .2	0.2	\$130.00
1/13/2015	Robert E. Moore, Jr.	CALL WITH M.CHRISTENSEN RE: DISCOVERY INQUIRY ON MASON CASE .2	0.2	\$130.00
Total				\$52.00

Thursday, February 12, 2015

Page 1 of 1

RECEIVED
FEB 09 2015
Initial: _____

ANGSTMAN JOHNSON
3649 N. Lakeharbor Lane
Boise, ID 83703

(208) 384-8588
TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
783 Old Hickory Blvd., Suite 255
Brentwood, TN 37027

January 31, 2015
Statement No. 50871

For Professional Services Rendered Through January 31, 2015

8571-005: *Bryant v. Colonial Surety Co., USDC 13-CV-00298-BLW*

Professional Services		Hours
1/2/2015	MTC	3.4000
1/2/2015	MTC	0.6000
1/6/2015	MTC	0.5000
1/6/2015	MTC	0.6000
1/6/2015	MTC	1.7000
1/6/2015	MTC	0.2000
1/7/2015	MTC	0.8000
1/13/2015	MTC	0.4000
1/15/2015	MTC	4.4000
1/16/2015	MTC	0.8000
1/16/2015	MTC	0.7000
1/21/2015	MTC	1.5000
1/22/2015	MTC	0.8000
1/23/2015	MTC	0.3000
Sub-total Professional Services:		0.00

Expenses

			Amount
1/2/2015	M&M Court	Deposition Transcript	103.75

Sub-total Expenses: 103.75

RSPT 2
Posted
Bl
2-10-15

Time Summary

Matthew T. Christensen 16.7000

Total hours: 16.7000

Statement Summary

Current Expenses:	<u>103.75</u>
Previous Balance Due:	427.70
Payments Since Last Billing:	0.00

PLEASE PAY THIS AMOUNT 531.45