

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

October 14, 2014

Ms. Eva Lemeh, Chapter 7 Trustee
Sommet Group LLC
4300 Kings Lane
Nashville, TN 37218

Isabel Colon, Acting Regional Director
Employee Benefits Security Administration
U.S. Department of Labor
61 Forsyth Street SW
Suite 7B54 - SNAFC
Atlanta, GA 30303

Robert M. Lewis
Counsel
U.S. Department of Labor
Office of the Solicitor, Atlanta Regional Office
Sam Nunn Atlanta Federal Center
61 Forsyth Street, Room 7T10
Atlanta, GA 30303

RE: Sommet Group Health Plan

Dear Ms. Lemeh, Ms. Colon and Mr. Lewis:

Pursuant to the Appointment and Engagement Documents entered by Samuel K. Crocker, Chapter 7 Trustee dated October 20, 2010, the Successor Trustee of the Sommet Group Health Plan (the "Health Plan") submits this Sixth and Final Report and Fee Notice for fees and expenses for July 1, 2014 to September 30, 2014.

ACTIVITY REPORT

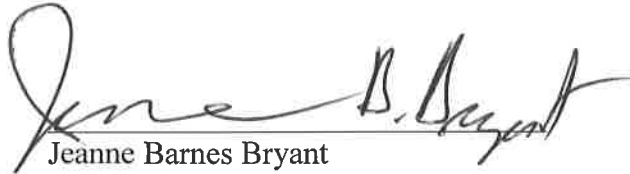
During the above referenced period, the Successor Fiduciary and her staff have continued to monitor the bankruptcy and the criminal cases involving former principals of the health plan. Because of the Affordable Care Act, the need for Letters of Creditable Coverage has been eliminated. Unless there are funds paid to the Plan as a result of our pending bankruptcy claim against Sommet Group LLC, no further report will be filed. At the conclusion of the bankruptcy proceedings we ask to be discharged and released.

ACCOUNTINGS REGARDING THE HEALTH PLAN

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Appointment.

Attached hereto as **Collective Exhibit 2** are expense summaries for the period July 1, 2014 through September 30, 2014. Total expenses, as listed on Exhibit 2 include \$180.00 in Successor Trustee fees, \$486.00 in contract labor expenses, and \$216.34 in other expenses (which include identified charges for other fees, postage, copies, telephone, travel, etc.).

Sincerely,

A handwritten signature in black ink, appearing to read "Jeanne B. Bryant". The signature is written in a cursive style with a large initial "J".

Jeanne Barnes Bryant
Successor Trustee
Sommet Group Health Plan
783 Old Hickory Blvd., Ste 255
Brentwood, TN 37027
Telephone: 615-370-0051
Fax: 615-373-4336

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR SOMMET GROUP HEALTH BENEFIT PLAN
FOR THE PERIOD 7/01/14 THROUGH 9/30/14

Jeanne Barnes Bryant

JULY 2014 FEES	150.00
SEPTEMBER 2014 FEES	<u>30.00</u>
TOTAL FEES	<u><u>\$180.00</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN					July 2014
7/1/2014	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE REPORT, REVIEW SAME	0.2	\$150.00	\$30.00
7/2/2014	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE EXHIBITS AND CHANGES TO REPORT, REVIEW SAME, E-MAIL TO ROB MOORE RE REPORT	0.5	\$150.00	\$75.00
7/7/2014	Jeanne Barnes Bryant	E-MAIL FROM ROB MOORE RE REPORT	0.1	\$150.00	\$15.00
7/8/2014	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE REPORT AND WEBSITE	0.1	\$150.00	\$15.00
7/9/2014	Jeanne Barnes Bryant	E-MAIL FROM GEOFF LEE RE WEBSITE	0.1	\$150.00	\$15.00
Total					\$150.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN

September 2014

9/24/2014	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE AND BILLY SPAULDING RE FINAL CLOSURE ISSUES	0.2	\$150.00	\$30.00
Total					\$30.00

SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR SOMMET GROUP HEALTH BENEFIT PLAN
FOR THE PERIOD 7/01/14 THROUGH 9/30/14

Receivership Management, Inc.

JULY 2014 FEES	145.00	
AUGUST 2014 FEES	178.50	
SEPTEMBER 2014 FEES	<u>162.50</u>	486.00
RMI EXPENSES	<u>216.34</u>	<u>216.34</u>
TOTAL FEES		<u><u>\$702.34</u></u>

Receivership Management, Inc.
 P. O. Box 2307
 Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN				July 2014
7/3/2014	Sarah D. Forton	WORK ON FEE REPORT	1	\$45.00
7/9/2014	Sarah D. Forton	WORK ON FEE REPORT	1	\$45.00
7/28/2014	Billy B. Spaulding	PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 06-30-14. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 06-30-14.	0.5	\$110.00
Total				\$145.00

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN

August 2014

Date	Participant Name	Description of Service	Hours	Rate	Total
8/6/2014	Billy B. Spaulding	PREPARE AND POST MONTH END JOURNAL ENTRIES TO GL. PREPARE PRELIMINARY 07-31-14 TRIAL BALANCE.	0.5	\$110.00	\$55.00
8/22/2014	Robert E. Moore, Jr.	RESPOND TO QUESTIONS FROM J.BRYANT RE: UNPAID HEALTH CLAIMS IN BANKRUPTCY .25	0.25	\$130.00	\$32.50
8/27/2014	Robert E. Moore, Jr.	MEETING WITH J.BRYANT AND B.SPAULDING RE: DETAILS OF FINAL REPORTS, QUESTIONS RE: FOLLOW UP CONTACT, REVIEW NOTICE TO PARTICIPANTS, CONFIRM UNLESS FUNDS RECEIVED FROM BANKRUPTCY, NOT FOLLOW UP NOTICE REQUIRED .7	0.7	\$130.00	\$91.00

Total **\$178.50**

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP HEALTH BENEFIT PLAN

September 2014

9/26/2014	Robert E. Moore, Jr.	REVIEW BANKRUPTCY TRUSTEE FILINGS, REVIEW WHITFIELD CRIMINAL CASE PROCEEDINGS, ISSUE ADVISORY EMAIL TO J.BRYANT RE: CASE STATUS, DRAFT FINAL MONTHLY REPORT 1.25	1.25	\$130.00	\$162.50
Total					\$162.50

RMI EXPENSE RECOVERABLE SOMMET HLTH

7/1/14 Through 9/30/14

Category Description	7/1/14- 9/30/14	OVERALL TOTAL
5300 EXPENSES		
5690-RMI OH EXPENSE	-70.40	-70.40
6060-RENT	-129.22	-129.22
6205-COPIES	-8.80	-8.80
6210-POSTAGE	-7.92	-7.92
TOTAL 5300 EXPENSES	<u>-216.34</u>	<u>-216.34</u>
OVERALL TOTAL	<u>-216.34</u>	<u>-216.34</u>