

Receivership Management, Inc.

783 Old Hickory Blvd., Suite 255 Brentwood, TN 37027 (615) 370-0051 Fax (615) 373-4336

August 19, 2014

Ms. Eva Lemeh, Chapter 7 Trustee
Sommet Group LLC
4300 Kings Lane
Nashville, TN 37218

Isabel Colon, Regional Director
Employee Benefits Security Administration
U.S. Department of Labor
61 Forsyth Street SW
Suite 7B54 - SNAFC
Atlanta, GA 30303

Robert M. Lewis
Counsel
U.S. Department of Labor
Office of the Solicitor, Atlanta Regional Office
Sam Nunn Atlanta Federal Center
61 Forsyth Street, Room 7T10
Atlanta, GA 30303

RE: Sommet Group LLC 401(K) Plan
Successor Trustee's Thirtieth Report and Fee Notice

Dear Ms. Lemeh, Ms. Colon and Mr. Lewis:

Pursuant to the Appointment and Engagement Documents entered by Samuel K. Crocker, Chapter 7 Trustee dated October 20, 2010, the Successor Trustee and Named Plan Administrator of the Sommet Group LLC 401(K) Plan (the "Plan") submits this Thirtieth Report and Fee Notice for fees and expenses for the period July 1, 2014 – July 31, 2014.

ACTIVITY REPORT

On October 12, 2011 a Voluntary Compliance Program application was submitted to the Internal Revenue Service advising as to seven (7) failures and the proposed methods of correction. On April 15, 2013, the IRS issued its compliance statement regarding acceptance of the proposed corrective action to the seven (7) failures. We have taken those corrective actions. The active participating employers have submitted their

termination documents. All employers have terminated their plans and participant distributions have been completed.

We have just filed the final 5500 and will proceed to close this plan.

ACCOUNTINGS REGARDING THE 401(k) PLAN

The review and approval procedure as outlined remains as follows: The Successor Trustee will provide written notice (the "Fee Notice") of compensation, fees or expenses, by filing the Fee Notice with the Chapter 7 Bankruptcy Trustee, and by serving a copy to the U.S. Department of Labor, Employee Benefits Security Administration, Atlanta Regional Office, Atlanta, Georgia. If, within fifteen (15) days after filing of a Fee Notice with the Chapter 7 Trustee, no objection to the Fee Notice or payment by the Plan of the compensation, fees or expenses described therein is filed with the Successor Trustee, such compensation, fees or expenses shall be deemed reasonable expenses of the Plan and shall be paid by the Plan without further action or approval.

Attached hereto as **Exhibit 1** is a schedule of the hourly rates for the Successor Trustee and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Appointment.

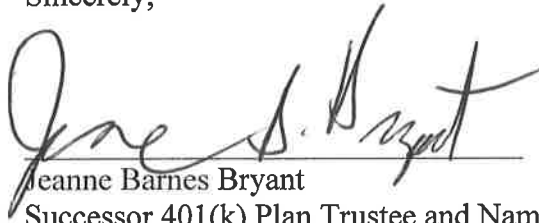
Attached hereto as **Collective Exhibit 2** are expense summaries for the period July 1, 2014 – July 31, 2014. Total expenses, as listed on Exhibit 2 include \$1,080.00 in Successor Trustee fees, \$918.00 in contract labor expenses, and \$255.18 in other expenses (which include identified charges for other fees, postage, copies, telephone, travel, etc.).

In the absence of any objection, reimbursement of \$1,080.00 in Successor Trustee fees, \$918.00 in contract labor expenses, and \$255.18 for other expenses will be paid from the Plan in accordance with the Appointment. The exact amounts and the parties to be paid are listed below:

1.	Jeanne Barnes Bryant	\$1,080.00
2.	Receivership Management Inc.	\$1,173.18
	\$918.00/Contract labor	
	\$255.18/Other expenses	

If no objection is filed with the Successor Trustee within fifteen (15) days after the filing of the Fee Notice with Ms. LeMeh, the Successor Trustee will proceed to authorize payments due counsel and any other parties listed.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeanne S. Bryant", written over a horizontal line.

Jeanne Barnes Bryant

Successor 401(k) Plan Trustee and Named Plan
Administrator

Sommet Group LLC 401(K) Plan

783 Old Hickory Blvd., Ste 255

Brentwood, TN 37027

Telephone: 615-370-0051

Fax: 615-373-4336

Receivership Management, Inc.

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Effective July 1, 2008

Fee Schedule for Receivership Management, Inc:

Jeanne Barnes Bryant	\$150 per hour
Rob Moore	\$130 per hour
Billy Spaulding	\$110 per hour
Sarah Forton	\$45 per hour
Information Tech Consultant	\$65 per hour

Overhead charges are allocated pro-rata based upon the number of hours billed to a receivership. Currently overhead is billed at \$11.00 per hour. Overhead includes expenses of a general nature which cannot be charged to a specific receivership. Examples include depreciation on equipment, insurance, etc.

Rent is allocated to a receivership based on a physical presence (ie. Files, records, and other documentation) at the RMI location and the time spent on that receivership. It is by its nature an estimate and is normally set at the beginning of each quarter and remains constant during that quarter. The allocation is reviewed each month and if there is a material change in either the physical presence occupied or time spent on the receivership, the rent allocation is adjusted to reflect current conditions.

Office Expenses which can be specifically identified to a receivership (eg. telephone, postage, copies etc.) are charged to the receivership as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 50 cents per mile; By common carrier: Actual ticket cost at coach.
Lodging: Actual amount charged.



SUMMARY TIME SHEET-SUCCESSOR TRUSTEE
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 7/01/14 THROUGH 7/31/14

Jeanne Barnes Bryant

JULY 2014 FEES	<u>1,080.00</u>
TOTAL FEES	<u><u>\$1,080.00</u></u>



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN		July 2014			
7/8/2014	Jeanne Barnes Bryant	E-MAIL FROM SARAH FORTON RE REPORT AND WEBSITE	0.1	\$150.00	\$15.00
7/9/2014	Jeanne Barnes Bryant	E-MAIL RE WEBSITE FROM GEOFF LEE	0.1	\$150.00	\$15.00
7/17/2014	Jeanne Barnes Bryant	E-MAIL FROM BILLY SPAULDING RE STATUS, QUESTION RE 5500 FILING, REVIEW STATUS RE SAME	0.5	\$150.00	\$75.00
7/18/2014	Jeanne Barnes Bryant	QUESTION RE JUNE REPORT AND 5500 ISSUES	0.4	\$150.00	\$60.00
7/21/2014	Jeanne Barnes Bryant	E-MAIL RE 5500 ISSUES, QUESTIONS RE ACCOUNT AND REMAINING WORK	1	\$150.00	\$150.00
7/22/2014	Jeanne Barnes Bryant	E-MAIL RE REPORT, QUESTIONS RE 5500 FILING, REVIEW AND DRAFT REPORT	1	\$150.00	\$150.00
7/23/2014	Jeanne Barnes Bryant	E-MAIL RE REPORT FROM SARAH FORTON, REVIEW EXHIBITS	0.2	\$150.00	\$30.00
7/24/2014	Jeanne Barnes Bryant	QUESTIONS RE AUDIT AND REPORT	0.2	\$150.00	\$30.00
7/25/2014	Jeanne Barnes Bryant	E-MAIL RE REPORT, QUESTION RE AUDIT STATUS, E-MAIL TO AND FROM ROB MOORE RE QUESTIONS TO ACA AND RESPONSE, QUESTION RE 5500 FILING	1	\$150.00	\$150.00
7/28/2014	Jeanne Barnes Bryant	QUESTIONS RE AUDIT AND REPORT FOR DOL ON QUARTER	0.4	\$150.00	\$60.00
7/29/2014	Jeanne Barnes Bryant	QUESTIONS RE QUARTER REPORT, FINAL 5500	0.5	\$150.00	\$75.00
7/30/2014	Jeanne Barnes Bryant	REVIEW AND APPROVE 5500, E-MAIL TO ROB MOORE RE SAME	0.8	\$150.00	\$120.00
7/31/2014	Jeanne Barnes Bryant	QUESTION RE REPORT AND AUDIT ISSUES, FINAL 5500 QUESTIONS	1	\$150.00	\$150.00
Total					\$1,080.00

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SUMMARY TIME SHEET-CONTRACT LABOR
SERVICES PROVIDED FOR SOMMET GROUP 401K PLAN
FOR THE PERIOD 7/01/14 THROUGH 7/31/14

Receivership Management, Inc.

JULY 2014 FEES	918.00
RMI EXPENSES	<u>255.18</u>
TOTAL FEES	<u><u>\$1,173.18</u></u>

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

SOMMET GROUP LLC 401K PLAN

July 2014

Date	Service Provider	Description	Hours	Rate	Total
7/7/2014	Robert E. Moore, Jr.	APPROVE STATUS REPORT .10	0.1	\$130.00	\$13.00
7/17/2014	Billy B. Spaulding	REVIEW STATUS OF PREVIOUS F5500 FILINGS. EVALUATE REQUIREMENTS FOR TY 2013 FINAL F5500 FILING.	1.2	\$110.00	\$132.00
7/18/2014	Sarah D. Forton	REVIEW PARTICIPANT INFO RE: FORM 5500	0.5	\$45.00	\$22.50
7/22/2014	Billy B. Spaulding	WORK ON COMPILING DATA FOR PREPARING TY 2013 F5500 AND ATTACHMENTS. ENTER TY 2013 DATA INTO EFAS2 INCLUDING SCHEDULE H.	2	\$110.00	\$220.00
7/22/2014	Robert E. Moore, Jr.	DISCUSSION WITH J.BRYANT RE: FORM 5500 AND AUDIT ISSUES .4	0.4	\$130.00	\$52.00
7/22/2014	Sarah D. Forton	INPUT DATA FOR FORM 5500	1	\$45.00	\$45.00
7/23/2014	Robert E. Moore, Jr.	REVIEW PREVIOUS AUDIT MEMOS, REVISE AND PREPARE 2013 AUDIT MEMO, PROVIDE TO B.SPAULDING FOR REVIEW .4	0.4	\$130.00	\$52.00
7/23/2014	Sarah D. Forton	WORK ON FEE REPORT	1	\$45.00	\$45.00
7/24/2014	Billy B. Spaulding	UPDATE EFAS2 F5500 FOR PARTICIPANT INFORMATION. RUN EFAS2 ERROR VALIDATION ON F5500. PREPARE DRAFT PDF OF F5500 AND SAVE ON NETWORK FOR REVIEW. INSPECT DRAFT OF LETTER TO SUBSTITUTE FOR ACCOUNTANTS OPINION AND DISTRIBUTE RECOMMENDED CHANGES.	1	\$110.00	\$110.00
7/25/2014	Billy B. Spaulding	REVISE EFAS2 F5500 FOR ANSWER TO FIDELITY BOND. SAVE REVISED PDF.	0.2	\$110.00	\$22.00
7/25/2014	Robert E. Moore, Jr.	REVIEW AND UPDATE ACTIVITY REPORT .10; REVIEW EMAIL ON AUDIT ISSUE AND FORWARD TO J.BRYANT FOR REVIEW .20	0.3	\$130.00	\$39.00

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SOMMET GROUP LLC 401K PLAN**July 2014**

7/28/2014	Billy B. Spaulding	PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 06-30-14. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION. PREPARE SCHEDULE OF RECEIPTS AND DISBURSEMENTS THRU 06-30-14.	0.5	\$110.00	\$55.00
7/28/2014	Sarah D. Forton	WORK ON FEE REPORT	0.5	\$45.00	\$22.50
7/30/2014	Billy B. Spaulding	FINAL REVIEW OF EFAST2 FORM. VERIFY TAX ID AND FINAL-NON FINAL STATUS. SUBMIT FORM FOR SIGNING. SUBMIT SIGNED FORM.	0.8	\$110.00	\$88.00
Total					\$918.00

RMI EXPENSE RECOVERABLE SOMMET 401 K

7/1/14 Through 7/31/14

Category Description	7/1/14- 7/31/14	OVERALL TOTAL
5300 EXPENSES		
5690-RMI OH EXPENSE	-188.10	-188.10
6060-RENT	-42.58	-42.58
6205-COPIES	-5.00	-5.00
6210-POSTAGE	-7.50	-7.50
6222-TELEPHONE LONG DISTANCE	-12.00	-12.00
TOTAL 5300 EXPENSES	<u>-255.18</u>	<u>-255.18</u>
OVERALL TOTAL	<u>-255.18</u>	<u>-255.18</u>