

Matthew T. Christensen
ANGSTMAN JOHNSON
3649 Lakeharbor Lane
Boise, Idaho 83703
Telephone: (208) 384-8588
Facsimile: (208) 853-0117
Christensen ISB: 7213

Attorney for the Independent Fiduciary, Jeanne Bryant

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF IDAHO

THOMAS E. PEREZ, Secretary of the United
States Department of Labor,

Plaintiff,

v.

MATTHEW D. HUTCHESON, HUTCHESON
WALKER ADVISORS LLC, GREEN VALLEY
HOLDINGS LLC, and the RETIREMENT
SECURITY PLAN AND TRUST, f/k/a PENSION
LIQUIDITY PLAN AND TRUST,

Defendants.

Case No.: 1:12-CV-00236-EJL

OCTOBER 2017 INDEPENDENT FIDUCIARY REPORT AND FEE NOTICE OF
COSTS AND EXPENSES

PURSUANT TO THE Preliminary Injunction entered on June 13, 2012 [Doc. 16], Jeanne
B. Bryant, Independent Fiduciary for Retirement Security Plan & Trust (RSPT) submits this
Report and Notice for the period beginning OCTOBER 1, 2017 – OCTOBER 31, 2017.

I. ACTIVITY REPORT

ADMINISTRATIVE FEE COLLECTIONS

The Independent Fiduciary (“IF”) informed the Sponsoring Employers of the current
status of their individual collections involving payment of the monthly administration fee.

Attached as **Exhibit 1** is a report noting the collections and payments made from the account for previously approved fees and cost through August 2017. The Independent Fiduciary will continue to collect any unpaid monthly administration fees using the same process previously approved by the Court. Most of the work in OCTOBER involved responding to questions in preparation for the 2016 Audit and filing 5500s for the Plan.

ASSET RECOVERY EFFORTS

As previously reported, the IF hired contingency counsel for asset recovery legal services, and has received payment from ASPIRE for any amounts due for previously approved fees and costs concerning the PCB investment from those members holding such accounts. All costs have been paid by the RSPT sponsor employers and/or the RSPT Plans on an ongoing basis, pursuant to the payment submission and approval procedures previously outlined in the court's Preliminary Injunction Order entered on June 13, 2012.

The Note concerning the PCB investment was turned over to the RSPT asset recovery counsel in Idaho. A foreclosure action was filed against Green Valley Holdings and West Mountain Golf in 2013. The foreclosure sale of the golf course property took place in December 2016. The property is now in a dormant unused state.

Because Valley County took the Lodge parcels back in October 2016, RSPT foreclosed on the remaining golf course parcels without the risk of \$22,000.00/monthly assessments being imposed. A sheriff's sale was scheduled and took place on December 29, 2016, at which time RSPT received the property via a credit bid of \$3,000,000.00. The Sheriff has issued a Certificate of Sale, and the IF marketed the Certificate of Sale to interested parties. The IF signed a purchase agreement, in the amount of \$1,235,000.00, with a new prospective buyer. That buyer has deposited \$100,000 earnest money which has now been released to RSPT.

This sale appears to be progressing, with a closing to take place soon after the statutory redemption period runs from the date of the Sheriff's sale (i.e., December 29, 2017) The IF will continue to advise as to progress of that sale.

In December 2016, after a demand letter was sent and denied, the IF initiated litigation against Matrix Trust Company (formerly MG Trust) alleging breaches of MG Trust's fiduciary duties to the Plan by allowing the funds to be taken by Hutcheson. The Complaint and Summons were served on MG Trust, and on March 20, 2017, MG Trust filed a Motion to Dismiss those claims. The IF responded to the Motion to Dismiss which remains pending, awaiting a court decision. All other issues in that litigation are stayed pending resolution of the Motion to Dismiss. The Court held a hearing on the Motion to Dismiss on November 28, 2017, and the Motion was taken under advisement. The IF will continue to report the outcome of the hearing.

II. ANTICIPATED FUTURE ACTIVITIES AND RESOLUTION OF ISSUES

1. Early Withdrawal Procedures. As stated in earlier reports, an early withdrawal process has been discussed with the Department of Labor and the IF filed information and the process that would be followed in the November Report filed with the Court in early December 2012. There were no objections filed to that process. As of this Report, 23 employers have completed the early withdrawal process.

2. Valuations for Individual Employers. Employers under the terms of the RSPT Plans' Documents are required to provide an annual independent business valuation to the Plans' trustee and administrator. The co-trustee agreements executed by each sponsoring employer require a business valuation to be submitted by May 31st following the end of a plan year at December 31st. On May 2, 2017, forty-one (41) companies were sent reminders for business valuation

reports as required for companies whose plans hold qualified employers securities. 14 companies complied this year..

3. Directed Investments by Members. The IF has determined not to amend the Plan Document to allow participants to direct individual investments and to maintain the current Plan structure. Investment changes can be made by contacting the IF's office who, once receiving appropriate documentation, will issue instructions to ASPIre.

4. Hardship Applications. The IF has received 16 hardship applications from participants. 10 hardship applications have been granted and 10 have been paid. Two remain pending for completed distribution forms and additional information; one was never completed by the participant; the other remains pending due to the fact the account has no liquid balance. The IF believes that, given the strict limitations on hardship distributions, no significant harm to the RSPT plans will occur if hardship applications are allowed to be processed. The IF has established procedures for handling hardship distribution applications and required minimum distributions, and after consultation with the DOL believes the previous Orders issued by the Court allow the IF to process hardship distribution applications without any other Orders being required. The IF has adopted an amendment to the plan in order to assist members with this process and has sent out Notice of this amendment to the members.

III. ACCOUNTINGS REGARDING THE RSPT PLANS

As noted in Section 18 of the June 13, 2012 Preliminary Injunction, before causing the RSPT Plans to pay compensation, fees or expenses, the IF is to provide written notice (the "Fee Notice") of such compensation, fees or expenses, by filing the Fee Notice (such as set forth herein) with the Court, and by serving a copy of that filing to the Secretary of the U.S. Department of Labor, Employee Benefits Security Administration, Huteson and HWA. The

IF intends to submit her Fee Notice and Activity Report on a monthly basis. If, within fifteen (15) days after filing of a Fee Notice, no objection to the Fee Notice, nor to payment by the Plan of the compensation, fees or expenses described therein, is filed with the Court, such compensation, fees or expenses shall be deemed reasonable expenses of the RSPT Plans and shall be paid by the RSPT Plans without further action or approval of the Court. The fees and expenses will be allocated as outlined above. In an effort to reduce costs, copies of this Report and Fee Notice are being posted to a website of the IF's company Receivership Management, Inc. ("RMI") and the participating employers will be given notice of the filing.

Attached hereto as **Exhibit 2** is a schedule of the hourly rates for the Independent Fiduciary and the hourly rates of any staff of Receivership Management, Inc. that might be used to carry out the terms of the Court's June 13, 2012 Preliminary Injunction. The fees reflected on **Exhibit 2** are in effect as of April 1, 2016.

Attached hereto as **Collective Exhibit 3** are expense summaries for the period of OCTOBER 1, 2017 – OCTOBER 31, 2017.

Total expenses, as listed on **Collective Exhibit 3** include \$1,683.00 in IF fees, \$475.00 in legal fees, \$6,200.00 in accounting fees, \$3,960.00 in contract labor and \$181.03 in expenses (which include auditor fees and identified charges for other fees, postage, copies, telephone, travel, etc.) for the period of OCTOBER 1, 2017 – OCTOBER 31, 2017. Please note that counsel have, as necessary, redacted exact descriptions of litigation issues in order to protect applicable privileges, and the IF may also redact the names of employers and or members as to protect the companies or the members involved when responding to individual questions if required. The IF believes that the remaining descriptions are sufficient for approval of the charges requested. All expenses and fees are separated between those costs necessary for

administration and those costs necessary for asset recovery, and will be paid as noted in this Report.

In the absence of any objection, total reimbursement for \$1,683.00 in IF fees, \$475.00 in legal fees, \$6,200.00 in accounting fees, \$3,960.00 in contract labor and \$181.03 in expenses for administration and litigation will be paid from the Plan's expense reserve in accordance with the Court's June 13, 2012 Preliminary Injunction.

The exact amounts and the parties to be paid are listed below:

- | | | |
|----|--|-------------|
| 1. | Jeanne Barnes Bryant | \$1,683.00 |
| 2. | Mike Dunson, CPA | \$6,200.00 |
| 3. | Angstman Johnson | \$ 475.00 |
| 4. | Receivership Management Inc.
\$3,960.00 / Contract labor
\$ 181.03/ Other expenses | \$ 4,141.03 |

Pursuant to the Court's June 13, 2012 Preliminary Injunction [Doc. 16], if no objection is filed with the Court within fifteen (15) days after the filing of this Notice and Report, the IF will proceed toward a closing of the sale of the golf course asset, as well as to authorize payments due counsel and any other parties listed.

DATED this 11th day of December, 2017.

/s/ Matt Christensen
MATTHEW T. CHRISTENSEN
Attorney for Jeanne B. Bryant, Independent
Fiduciary for RSPT Plans

CERTIFICATE OF SERVICE

I hereby certify that on this 11th day of December, 2017, I electronically filed the foregoing document with the Clerk of the Court using the CM/ECF system which sent a Notice of Electronic Filing to the individual(s) so noted below.

D. Marc Sarata
Risa Sandler

Sarata.D.Marc@dol.gov
sandler.risa@dol.gov

All others as listed on the Court's ECF Notice.

I further certify that on the 11th day of December, 2017, I served a copy of the foregoing notice on the following individuals or entities via US Mail, postage prepaid.

Matthew D. Hutcheson
33 Pinnacle Court
Donnelly, ID 83615

Matthew D. Hutcheson 14620-023
FCI Lompoc
Federal Correctional Institution
3600 Guard Road
Lompoc, CA 93436

Matthew D. Hutcheson
14076 Morell Road
McCall, Idaho 83638

Monty W. Walker
c/o R. Bradford Huss
Trucker Huss, APC
One Embarcadero Center, 12th Floor
San Francisco, CA 94111

DATED: DECEMBER 11, 2017

/s/ Matt Christensen
Matthew T. Christensen

11/21/2017 4:01 PM

RSPT TRUSTEE FEES RECEIVED 10-01-17 / 10-31-17
(RECEIVED \$623,691.69 FROM INCEPTION THRU 10-31-17)

EXHIBIT 1 PAGE 1

ARCODE	Date	Account	Amount	YYYYMM
RSPT04201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT73201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT72201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT23201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT12201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT16201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT48201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT55201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT02201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT19201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT50201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT15201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT33201710	2175:RECVD/RSPT1	210.00	420.00	END
RSPT75201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT07201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT47201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT26201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT40201710	2175:RECVD/RSPT1	210.00	210.00	END
RSPT45201710	2175:RECVD/RSPT1	210.00	210.00	END

 4,200.00


Receivership Management, Inc.

1101 Kermit Drive, Suite 735 Nashville, TN 37217 (615) 370-0051 Fax (615) 373-4336

Effective April 1, 2016

Fee Schedule for Receivership Management, Inc:

Independent Fiduciary/Receiver	\$170 per hour
Claims processing administration	
ERISA Matters-Employee Benefit	
Plan Administrator-Receiver	
Operations	\$160 per hour
Accounting	\$130 per hour
Accounting Assistant	\$79 per hour
Support Staff	\$61 per hour
Medical Claims Processing Consultant	\$65 per hour
Information Tech Consultant	\$65 per hour

Office Expenses which can be specifically identified to a project (eg. telephone, postage, copies etc.) are charged to the project as incurred.

Travel: Per Diem-\$39.00 for meals and incidentals (first and last day of travel 75% of per diem amount allowed). Per Diem paid only if overnight travel is required. Transportation: By private car: 47 cents per mile; By common carrier: Actual ticket cost at coach. Lodging: Actual amount charged.



SUMMARY TIME SHEET

SERVICES PROVIDED FOR RETIREMENT SECURITY PLAN & TRUST FOR THE PERIOD 10/1/17 THROUGH 10/31/17

Jeanne Barnes Bryant

OCTOBER 2017 FEES

\$1,683.00

\$1,683.00

Receivership Management, Inc.

OCTOBER 2017 FEES - ADMIN

\$2,400.00

BILLY SPAULDING

\$1,560.00

RMI EXPENSES - OCTOBER 2017 - ADMIN

\$181.03

\$4,141.03

Mike Dunson, CPA

\$6,200.00

Angstman Johnson

OCTOBER 2017 FEES - PEREZ VS. HUTCHESON

\$475.00

TOTAL FEES

\$12,499.03



Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN				October 2017	
10/4/2017	Jeanne Barnes Bryant	EMAIL RE ADDENDUM, REVIEW SAME, CALL WITH ROB MOORE RE AUDIT LETTER AND ADDENDUM, EMAIL RE REPORT, EMAIL RE REQUEST FROM COUNSEL	0.5	\$170.00	\$85.00
10/6/2017	Jeanne Barnes Bryant	DISCUSSION WITH ROB MOORE RE 5500 ISSUE	0.1	\$170.00	\$17.00
10/9/2017	Jeanne Barnes Bryant	EMAIL RE HARDSHIP QUESTIONS TO ROB MOORE, RESPONSE RE SAME, EMAIL TO MEMBER, EMAIL RE PSA THIRD ADDENDUM, SIGN SAME, EMAIL TO COUNSEL RE [REDACTED] DISCUSSION WITH CODY SMITH RE 5500 ISSUES, EMAIL RE AUDIT REPORT AND LETTER, REVIEW SAME	1	\$170.00	\$170.00
10/10/2017	Jeanne Barnes Bryant	QUESTION RE AMENDMENT REQUEST, EMAILS RE CHANGES ON 5500, EMAIL TO COUNSEL RE [REDACTED] EMAIL FROM COUNSEL RE [REDACTED]	0.5	\$170.00	\$85.00
10/11/2017	Jeanne Barnes Bryant	EMAILS FROM BILLY SPAULDING RE AUDIT, REVIEW AND SIGN FORMS FOR AUDIT, QUESTIONS RE 5500S, EMAIL TO ROB MOORE RE LETTER, EMAIL RE PSA ADDENDUM TO AND FROM COUNSEL, EMAIL TO COUNSEL RE [REDACTED] EMAIL RE SEPTEMBER REPORT, EMAIL FROM ROB MOORE RE AMEND	0.8	\$170.00	\$136.00
10/12/2017	Jeanne Barnes Bryant	WORK ON AUDIT ISSUES, 5500 QUESTIONS, EMAIL FROM COUNSEL RE [REDACTED] EMAIL RE ATTORNEY LETTER, QUESTION RE SAME, EMAIL FROM ROB MOORE RE QUESTIONS FROM MEMBER	1	\$170.00	\$170.00
10/13/2017	Jeanne Barnes Bryant	REVIEW AND SIGN 5500 FOR COMPANIES, QUESTIONS RE SAME, EMAILS RE AUDIT ISSUES, REVIEW AND SIGN MANAGEMENT LETTER, EMAILS RE PLAN 5500, EMAIL FROM ROB MOORE RE AUDIT QUESTIONS, EMAIL RE INVOICE ON SALE, QUESTIONS RE SAME	2.5	\$170.00	\$425.00

Monday, November 20, 2017

RETIREMENT SECURITY PLAN & TRUST - ADMIN				October 2017	
10/16/2017	Jeanne Barnes Bryant	EMAILS FROM COUNSEL RE [REDACTED] EMAIL RE RSPT PLAN 5500, REVIEW AND SIGN SAME, EMAIL RE FINAL COMPANY 5500, REVIEW AND SIGN SAME	1	\$170.00	\$170.00
10/17/2017	Jeanne Barnes Bryant	EMAIL TO JERE COWAN RE REPORT	0.1	\$170.00	\$17.00
10/18/2017	Jeanne Barnes Bryant	EMAIL TO COUNSEL RE [REDACTED] REVIEW INVOICES	0.2	\$170.00	\$34.00
10/19/2017	Jeanne Barnes Bryant	EMAIL RE REPORT, QUESTION RE ACCOUNTING, EMAIL RE AUDIT	0.3	\$170.00	\$51.00
10/20/2017	Jeanne Barnes Bryant	EMAIL RE LETTER, QUESTION TO ROB MOORE RE SAME	0.2	\$170.00	\$34.00
10/23/2017	Jeanne Barnes Bryant	EMAIL TO COUNSEL RE [REDACTED] EMAIL RE REPORT	0.2	\$170.00	\$34.00
10/24/2017	Jeanne Barnes Bryant	QUESTION RE REPORT, CALL FROM COUNSEL	0.3	\$170.00	\$51.00
10/25/2017	Jeanne Barnes Bryant	EMAIL FROM COUNSEL RE [REDACTED] EMAIL RE REPORT TO JERE COWAN, EMAIL TO DOL RE SAME	0.5	\$170.00	\$85.00
10/27/2017	Jeanne Barnes Bryant	EMAIL FROM DOL RE REPORT, QUESTION RE INVOICE	0.2	\$170.00	\$34.00
10/31/2017	Jeanne Barnes Bryant	EMAIL FROM DOL RE REPORT, EMAIL TO COUNSEL, EMAIL RE WEBSITE, EMAIL TO GROUP RE REPORT, QUESTION RE HEARING	0.5	\$170.00	\$85.00
Total					\$1,683.00

Monday, November 20, 2017

Page 2 of 2

Receivership Management, Inc.
P. O. Box 2307
Brentwood, TN 37024

Invoice for Professional Services

RETIREMENT SECURITY PLAN & TRUST - ADMIN				October 2017	
10/2/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 09-30-17. INSPECT ASSET AND LIABILITY ACCOUNTS FOR PROPER BACKUP DOCUMENTATION.	0.5	\$130.00	\$65.00
10/3/2017	Jere P. Cowan	RECEIPT OF WITHDRAWAL REQUEST MATERIALS; FORWARD TO R. MOORE	0.1	\$61.00	\$6.10
10/4/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
10/4/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL UPDATE; EMAIL R. MOORE RE: SAME	0.2	\$61.00	\$12.20
10/4/2017	Robert E. Moore, Jr.	FORWARD BVSG ISSUE TO B.TUDOR FOR REVIEW AND DISCUSSION .10; CALL WITH M.CHRISTENSEN RE: [REDACTED] J.BRYANT RE: SAME .3	0.4	\$160.00	\$64.00
10/5/2017	Cody Smith	REVIEW FILES SENT FOR TY2016 AUDIT ON QES VALUATIONS.	0.4	\$130.00	\$52.00
10/5/2017	Jere P. Cowan	RECEIPT AND PROCESS NUMEROUS ADMIN FEE STATEMENTS; POST AND UPDATE FINANCIAL RECORDS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNTS RE: SAME	1	\$61.00	\$61.00
10/6/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD.	0.2	\$130.00	\$26.00
10/6/2017	Robert E. Moore, Jr.	CALL WITH B.TUDOR RE: [REDACTED] AND REQUEST FOR PLAN AMENDMENT FOR ALLOWING [REDACTED] PLAN ACCOUNT ASSETS TO BE PLEDGED, DISCUSSION OF FORMS 5500 FOR NO ASSET PLANS REMAINING IN RSPT PENDING ASSET RECOVERY TO THEM .5; CALL TO J.LEE RE: REQUEST BY [REDACTED] FOR PLEDGE ON SBA LOAN .2	0.7	\$160.00	\$112.00

Monday, November 20, 2017

Page 1 of 4

RETIREMENT SECURITY PLAN & TRUST - ADMIN**October 2017**

10/9/2017	Cody Smith	CONTACT B.SPAULDING RE TY2015 ADMIN RETURNS AND STATUS OF TY2016 AUDIT FOR FORMS 5500.	0.5	\$130.00	\$65.00
10/9/2017	Robert E. Moore, Jr.	REVIEW DRAFT AUDIT FROM M.DUNSON .2	0.2	\$160.00	\$32.00
10/10/2017	Cody Smith	MAIL IRS LETTER RESPONSE RE GREENSCAPES EIN FILED FOR TY2015. DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD RE AUDIT CHANGES AFTER REVIEW. SET UP ADMIN RETURNS FOR ZERO ASSET COMPANY IF EFAST2 SYSTEM.	2	\$130.00	\$260.00
10/10/2017	Jere P. Cowan	INITIAL DRAFT STATUS REPORT FOR RECEIVER REVIEW AND EDITS;	0.6	\$61.00	\$36.60
10/10/2017	Robert E. Moore, Jr.	MEETING AND DISCUSSION WITH C.SMITH RE: 2016 AUDIT, IRS QUESTIONS ON [REDACTED] GREG ASSEF .25; REPLY IN DETAIL TO D.STANCZAK RE: [REDACTED] BORROWING ISSUES .5	0.75	\$160.00	\$120.00
10/11/2017	Cody Smith	PREPARE FOUR COMPANY F5500 WITH ZERO ASSET/LIAB CARRY FORWARD FROM TY2015.	2	\$130.00	\$260.00
10/11/2017	Jere P. Cowan	RECEIPT OF ADMIN FEE PAYMENTS	0.1	\$61.00	\$6.10
10/11/2017	Jere P. Cowan	DRAFT SUPPORTING FINANCIALS AND DETAILS FOR STATUS REPORT; MEMO TO C SMITH RE: SAME AND EXHIBITS	0.8	\$61.00	\$48.80
10/11/2017	Robert E. Moore, Jr.	UPDATE ON LITIGATION MATTERS FROM J.BRYANT .10; UPDATE ON FORM 5500 AND AUDIT ISSUES FROM C.SMITH .10; REVIEW EMAILS FROM B.SPAULDING RE: AUDIT .10	0.3	\$160.00	\$48.00
10/12/2017	Cody Smith	POST FEE AND EXPENSE ACCRUALS TO GL. PREPARE MONTH END CLOSING ENTRIES AND UPDATE TRIAL BALANCE THRU 09-30-17. PREPARING EXHIBITS FOR COURT REPORTS. PREPARE NECESSARY BACKUP DOCUMENTATION.	0.5	\$130.00	\$65.00
10/12/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL STATUS; EMAIL R. MOORE RE: SAME; RESEARCH PAYMENT RE: SAME	0.2	\$61.00	\$12.20
10/13/2017	Cody Smith	SUBMIT 78 F5500 THRU EFAST2 SYSTEM. MULTIPLE EMAILS WITH B.SPAULDING AND AUDITOR MIKE DUNSON RE TY2016 FS. DISCUSSION WITH J.BRYANT RE STATUS ON AUDIT FINDING.	3	\$130.00	\$390.00
10/13/2017	Jere P. Cowan	CONFERENCES WITH J. BRYANT RE: MEMBER EMAIL UPDATE; PREPARE AND FORWARD SAME	0.3	\$61.00	\$18.30

Monday, November 20, 2017

Page 2 of 4

RETIREMENT SECURITY PLAN & TRUST - ADMIN**October 2017**

10/13/2017	Jere P. Cowan	ASSIST R. MOORE RE: STOCK LETTER; TRAVEL TO POST OFFICE FORWARDING CERTIFIED MAILING OF SAME	0.7	\$61.00	\$42.70
10/13/2017	Lauren B. Garcia	UPDATE SIGNOR INFORMATION ON FORM 5500, RUN MONTHLY FINANCIALS FOR COURT REPORT	1.4	\$61.00	\$85.40
10/16/2017	Cody Smith	SUBMIT RSPT PLAN F5500 AND ATTACHED SCHEDULE H ASSET BACK UP.	0.5	\$130.00	\$65.00
10/18/2017	Jere P. Cowan	EDITS TO STATUS REPORT AND SUPPORTING FINANCIALS; CONFERENCE WITH J. BRYANT RE: SAME	0.4	\$61.00	\$24.40
10/19/2017	Robert E. Moore, Jr.	DISCUSSION WITH J. BRYANT RE: PENDING SALE AND ACTIONS BY TMA .25	0.25	\$160.00	\$40.00
10/23/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: EDITS TO STATUS REPORT	0.1	\$61.00	\$6.10
10/24/2017	Robert E. Moore, Jr.	CALL WITH T.J. ANGSTMAN RE: [REDACTED] 4; DISCUSSION WITH J. BRYANT RE: ACTIVITY REPORT .10	0.5	\$160.00	\$80.00
10/25/2017	Jere P. Cowan	RECEIPT AND PROCESS ADMIN FEE PAYMENTS; POSTING AND UPDATING FINANCIAL ACCOUNTS; TRAVEL TO REGIONS UPDATING FINANCIAL ACCOUNTS	0.8	\$61.00	\$48.80
10/25/2017	Jere P. Cowan	EMAILS WITH J. BRYANT RE: EDITS TO STATUS REPORT; EMAIL FROM M. CHRISTENSEN SENDING FILED REPORT	0.2	\$61.00	\$12.20
10/26/2017	Cody Smith	DISCUSSION ON COMPANY STATUS UPDATE FOR CURRENT PERIOD. MAKE FUNDS TRANSFER FOR AUDIT PYMT.	0.3	\$130.00	\$39.00
10/26/2017	Jere P. Cowan	PREPARATION OF ADMIN STATEMENTS; FORWARD SAME	1	\$61.00	\$61.00
10/27/2017	Cody Smith	REVIEW COURT APPROVALS THEN PAY O/S CONTRACT LABOR ALONG WITH FEE & EXP ACCRUALS	0.2	\$130.00	\$26.00
10/27/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: STATUS AND RE: NEW CONTACT DETAILS; EMAIL TO R. MOORE RE: SAME	0.2	\$61.00	\$12.20
10/27/2017	Robert E. Moore, Jr.	EMAIL TO J. COWAN RE: PARTICIPANT ANN SUDENAK .10	0.1	\$160.00	\$16.00
10/30/2017	Jere P. Cowan	PROCESS EXPENSE PAYMENTS; FORWARD SAME	0.4	\$61.00	\$24.40
10/30/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL; CONFERENCE WITH R. MOORE RE: SAME	0.2	\$61.00	\$12.20

Monday, November 20, 2017

Page 3 of 4

RETIREMENT SECURITY PLAN & TRUST - ADMIN				October 2017
10/31/2017	Jere P. Cowan	TELEPHONE CONVERSATION WITH PARTICIPANT RE: WITHDRAWAL; EMAIL R. MOORE RE: SAME	0.2	\$61.00 \$12.20
10/31/2017	Jere P. Cowan	EMAIL FROM J. BRYANT RE: PARTICIPANT EMAIL	0.1	\$61.00 \$6.10
Total				\$2,400.00

Monday, November 20, 2017

Page 4 of 4

11/29/2017 11:12 AM

BILLY SPAULDING INVOICE FOR OCTOBER 2017
RSPT PLAN

PAGE 1

DATE	INITIALS	COMPANY	DESCRIPTION	TIME	RATE	CHARGE
10/5/17	BBS	RSPT1	ANALYZE FEE EXP DOWNLOAD FROM ASPIRE AND PREPARE SCHEDULE C OF TY 2016 F5500.	1.00	120.00	120.00
10/10/17	BBS	RSPT1	READ DRAFT OF AUDIT REPORT. PREPARE SCHEDULES DOCUMENTING CHANGES TO BE MADE TO DRAFT AND DISTRIBUTE.	4.00	120.00	480.00
10/11/17	BBS	RSPT1	FINAL REVIEW OF 63 OF THE EFAST2 F5500'S. ACCESS PDF FROM EFAST2, VERIFY TAX ID AND PARTICIPANT DATA. VERIFY ANSWERS TO QUESTIONS ON SCHEDULE I. THIS INCLUDES ANSWERS TO QUESTIONS ON QES AND PARTICIPANT LOANS. RUN EFAST2 VERIFICATION TO VERIFY NO ERRORS. LENTHLY CALL FROM AUDITOR TO DISCUSS ADDITIONAL QUESTIONS HE HAD. ALSO PREPARE ADDITIONAL BACKUP DOCUMENTATION AND SEND TO HIM.	6.00	120.00	720.00
10/12/17	BBS	RSPT1	FINAL REVIEW OF 15 OF THE EFAST2 F5500'S. ACCESS PDF FROM EFAST2, VERIFY TAX ID AND PARTICIPANT DATA. VERIFY ANSWERS TO QUESTIONS ON SCHEDULE I. THIS INCLUDES ANSWERS TO QUESTIONS ON QES AND PARTICIPANT LOANS. RUN EFAST2 VERIFICATION TO VERIFY NO ERRORS. WORK ON PREPARING PCB DATABASE TO BE USED FOR PAYOUT OF RECOVERY FUNDS. ANALYSIS AND DOCUMENTATION OF ALL PCB ACTIVITY SINCE 12/31/2011. WORK ON DATABASE TO CONSOLIDATE ALL YEARS ACTIVITY IN ORDER TO IDENTIFY PAYEE (COMPANY OR PARTICIPANT) FOR RECOVERED FUNDS.	2.00	120.00	240.00
				<u>13.00</u>		<u>1,560.00</u>

MIKE DUNSON, CPA

12655 N. Central Expressway, Suite 700
Dallas, Texas 75243
Tel (972) 458-1182
Fax (972) 934-0633

INVOICE

October 17, 2017

Receivership Management Inc.
1101 Kermit Drive, Suite 735
Nashville, TN 37217

EIN 75-2902287

For professional services:

Audit of 2016 financial statements for Retirement Security Plan and Trust \$6,200.00

*John H. Pry
REM
10-25-2017*

PAYMENT DUE UPON RECEIPT OF THIS STATEMENT
THANK YOU

ANGSTMAN JOHNSON

Page: 1

ANGSTMAN JOHNSON3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217October 31, 2017
Statement No. 69414

For Professional Services Rendered Through October 31, 2017

*8571-002: Perez v. Hutcheson, Case No. 1:12-CV-00236-EJL***Professional Services**

			Hours	Rate	Amount
10/11/2017	MTC	Finalize and file August report (.3); prepare and send audit letter to Mike Dunson (.5).	0.8000	275.00	220.00
10/31/2017	MTC	Finalize and submit Sept report.	0.3000	275.00	82.50
Sub-total Professional Services:					302.50

Payments

11/3/2017		110.00
Sub-total Payments:		110.00

Rate Summary

Matthew T. Christensen	1.1000 hours at \$	275.00 /hr	302.50
Total hours:	1.1000		

Statement Summary

Current Fees and Expenses:	302.50
Previous Balance Due:	275.00
Payments Since Last Billing:	110.00
Required Retainer Per Engagement Letter:	0.00

PLEASE PAY THIS AMOUNT 467.50

ANGSTMAN JOHNSON3649 N. Lakeharbor Lane
Boise, ID 83703

TJ@angstman.com

TAX ID 52-2300434

Receiver Management, Inc.
Jeanne Bryant
1101 Kermit Drive, Suite 735
Nashville, TN 37217October 31, 2017
Statement No. 69413

For Professional Services Rendered Through October 31, 2017

8571-001: Retirement Security Plan and Trust**Professional Services**

		Hours
9/12/2017	TJ	0.8000
9/13/2017	TJ	0.6000
9/19/2017	TJ	1.5000
9/22/2017	TJ	0.6000
10/3/2017	CRM	0.3000
10/4/2017	CRM	0.5000
10/13/2017	TJ	1.5000
10/24/2017	LC	0.3000

Sub-total Professional Services: 0.00

BERRY & TUDOR, P.C.*A Professional Corporation*

5123 Virginia Way
Suite B-23
Brentwood, Tennessee 37027-7598

Telephone: (615) 726-1000

Fax: (615) 370-0077

FEIN: 62-1525112

Ms. Jeanne Barnes Bryant
c/o Receivership Management, Inc.
1101 Kermit Drive Suite 735
Nashville, TN 37217-5100

November 2, 2017

Client #: 857

RE: Retirement Security Plan & Trust – General Administration

Invoice #: 20861

DATE	DESCRIPTION	HOURS	AMOUNT	
Oct-04-17	Telephone conferences with R. Moore: email from R. Moore re: impact of [REDACTED] on plan.	0.25	62.50	BET
Oct-06-17	Telephone conference with R. Moore re: when final Forms 5500 are to be filed and re: SBA loan requirements for [REDACTED]	0.40	100.00	BET

TOTAL FEES:	0.65	\$162.50
--------------------	------	----------

TOTAL DISBURSEMENTS:	\$0.00
-----------------------------	--------

TOTAL FEES & DISBURSEMENTS:	\$162.50
--	----------

Previous Balance	\$412.51
------------------	----------

Previous Payments	\$0.00
-------------------	--------

PLEASE PAY:	\$575.01
--------------------	-----------------

**PAYMENT DUE WITHIN 30 DAYS OF STATEMENT. THANK YOU.
PLEASE MAKE CHECKS PAYABLE TO BERRY & TUDOR, P.C.**

cc: Rob Moore via email

RMI EXP RECOVERABLE RSPT
10/1/17 Through 10/31/17

Page 1

Category Description	10/1/17- 10/31/17	OVERALL TOTAL
5150 FEES LEGAL		
5400-LEGAL FEES	-475.00	-475.00
TOTAL 5150 FEES LEGAL	-475.00	-475.00
5150 FEES OTHER		
5697-OTHER CONTRACT LABOR	-7,760.00	-7,760.00
TOTAL 5150 FEES OTHER	-7,760.00	-7,760.00
5300 EXPENSES		
6205-COPIES	-19.00	-19.00
6210-POSTAGE	-38.43	-38.43
6222-TELEPHONE LONG DISTANCE	-123.60	-123.60
TOTAL 5300 EXPENSES	-181.03	-181.03
OVERALL TOTAL	-8,416.03	-8,416.03

11/29/17